

September 17, 2024
Public Hearing
Proposed Plan Changes to Chapter
218 Laws of 1973

Minutes of Public Hearing on 09-17-2024 Proposed Plan Changes
Chapter 218 Laws of 1973

Chairman Molan opened the Public Hearing at 8:30 a.m.

Chairman Molan asked Ms. Murray if she had received any comments on the Proposed Plan Changes to Chapter 218 Laws of 1973, which govern the Manchester Employees' Contributory Retirement System.

Ms. Murray reported that the Proposed Plan Changes had been posted to all City departments, the MECRS website, and was also sent to City union representatives for the required 30-day period. She added that no inquiries nor comments had been received in advance of the meeting.

The proposal would include an increase in employee pension contributions for all employees, as well as provisions which would apply only to new hires: increased normal retirement age, increased number of years required for vesting, increased early retirement reduction, and increased period for average final salary.

There being no public comment, Chairman Molan entertained a motion to close the Public Hearing.

Trustee Pinard moved to close the Public Hearing at 8:33, seconded by Trustee Bunker, and passed by all those trustees present.

Respectfully Submitted,

Melanie Murray
Executive Director