MECRS Press Release October 11, 2022

The MECRS Board of Trustees voted on September 13th to ratify the recommendation of its Investment Committee and approved a \$5 million investment in Top Tier Capital (Fund X), subject to the customary acceptable review of subscription documents by legal counsel.

Investment Committee had interviewed managers vetted by its advisors at NEPC. The managers interviewed included:

- 50 South Capital
- Top Tier Capital
- HarbourVest Partners

The MECRS Board of Trustees voted on October 11th to ratify the recommendation of its Investment Committee and approved a \$3 million investment in TA Realty (Fund XIII), subject to the customary acceptable review of subscription documents by legal counsel.

Investment Committee had interviewed managers vetted by its advisors at NEPC. The managers interviewed included:

- Alidade Capital
- Dalfen Last Mile
- TA Realty