

**Manchester Employees' Contributory Retirement System, (MECRS)**  
**Retiree Direct Deposit Requirement Policy**  
**Enacted October 8, 2019**

Effective October 8, 2019, MECRS mandates that new retirees be obligated to use direct deposit through ACH for the receipt of their monthly pension payments. Existing retirees on direct deposit are prohibited from leaving the direct deposit payment method in favor of receiving a paper check, however any retiree who receives payment by paper check as of this effective date will retain the right to continue receiving payment in that manner.

By vote of the MECRS Board, October 8, 2019