

CITY OF	<h2 style="margin: 0;">Member's Acknowledgement of Rights Pursuant to Chapter 159 Laws of 2004</h2>
MANCHESTER	
EMPLOYEES'	
CONTRIBUTORY	
RETIREMENT	
SYSTEM	

Chapter 159 Laws of 2004 provide members of the Manchester Employees' Contributory Retirement System with service credit earned between January 1, 1974 and December 31, 1998, an option to upgrade the service multiplier for such time from 1.5% per year to 2% pursuant to rules established by the Plan's Board of Trustees. In accordance with the provisions of Chapter 218:12, IV, that option ceases to exist once a member retires.

I hereby acknowledge that I have been made aware of the existence of service credit in my account which was eligible for upgrade subject to limitations which may apply in any calendar year pursuant to Internal Revenue Regulations.

I further certify that the provisions of Chapter 159 have been explained to me prior to my retirement, inclusive of but not limited to:

- The amount of my service eligible for upgrade.
- The estimated cost of my upgrading that service.
- The estimated higher benefit which the upgrade would provide.
- My ability to upgrade only a portion of the time as might be desirable and allowable.
- **My inability to reverse this decision once it has been made.**

I understand that by retiring without having elected to exercise my option in full or in part under Chapter 159, that I cannot reverse that decision in the future and I hereby acknowledge that my retirement benefit is being calculated and will be paid based upon service credit earned at its rate in effect on my date of retirement.

Member's name _____.

Member's social security number _____.

Member's effective date of retirement _____.

Member's signature: _____.

Date: _____