

CITY OF	<b>Acknowledgement of Termination Date Pursuant to Chapter 218:12,II Laws of 1974 (as amended)</b>
MANCHESTER	
EMPLOYEES'	
CONTRIBUTORY	
RETIREMENT	
SYSTEM	

Chapter 218:12, II Laws of 1974 dictate the effective dates to be used in the calculation of a member benefit and the commencement date of the first annuity payment. It is of paramount importance that a pending retiree be cognizant of effective dates as those dates will determine the amount of service credit used in the final benefit calculation and when the first annuity payment is to be made.

\* No service credit can be applied to any month where the member does not work every business day in that calendar month.

\*\* A member retires as of the last business day of a calendar month and the date of first payment is the first of the month following the effect date of retirement. As an example, a member who retires as of June 30<sup>th</sup> will be a July retiree and will receive their first annuity payment on August 1<sup>st</sup>. It is imperative that the retiree NOT WORK any time in the effective month of retirement. As an example, if a member files to be a July retiree and they work any time in July, their effective date will be pushed back one month and the date of first payment will be September and not August. The delay of a single month of annuity will result in a very small increase in the benefit but will take many years to reach a breakeven point.

**You have been asked to sign this form because you have indicated that you understand the importance working until the end of the calendar month in which you have elected to retire and NOT WORKING beyond the end of that same calendar month.**

Member's name (please print) \_\_\_\_\_

Member's signature \_\_\_\_\_ Date: \_\_\_\_\_