

MEETING AGENDA – Pursuant to Article 11.04 of MECRS Bylaws

CITY OF MANCHESTER EMPLOYEES' CONTRIBUTORY RETIREMENT SYSTEM	September 17, 2024 8:30 a.m. 1045 Elm Street Suite 403
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Public Hearing – The board will hear public comment on Proposed Plan Changes, posted August 13, 2024, adopting alternative benefit entitlements for enrollees joining the Plan on or after July 1, 2026, designed to ensure the future sustainability of the Plan. These changes to Chapter 218 Laws of 1973 include increased employee pension contributions for all employees. Other changes would apply only to new hires: increased normal retirement age, increased number of years required for vesting, increased early retirement reduction, and increased period for average final salary.

Approval of the Minutes of the Previous Board Meeting held August 13, 2024

Approval of the Immediate Meeting Agenda – (At the discretion of the Chairman, events on the agenda may be taken out of order to accommodate board members and visitors).

Chairman’s Comments

Citizen’s Comments

Report of the Executive Director

Report on Monthly Cash Balance

Report of the Administrative & Accounting Committee

Report of the Investment Committee

Report of the Benefits Committee

Reports of Special Committees

Previous Business:

Consent Agenda Items:

1. Retirement Office Expenses – Expense report for the period August 2024, as approved by the Administrative Committee
2. Budget and Expense – Preliminary budget and expense figures for the period ending August 2024
3. Pension Payroll – Reconciliation for the month ending August 2024

