

MEETING AGENDA – Pursuant to Article 11.04 of MECRS By-Laws

CITY OF MANCHESTER EMPLOYEES' CONTRIBUTORY RETIREMENT SYSTEM	March 9, 2021 8:30 a.m. 1045 Elm Street Suite 403
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Special Notice: Due to the COVID-19 outbreak, this meeting of the MECRS Board of Trustees will be conducted exclusively as a conference call.

Pursuant to RSA 91-A:2 III (B), Executive Order 2020-04, Section 8 and Emergency Order #12, Section 3, Chairman Molan has determined that an emergency exists due to the worldwide COVID-19 pandemic and, therefore, a physical presence of a quorum is not practical.

Conference call connection details will be provided to invited participants, and members of the public seeking to attend should email their request to WShea@manchester-retirement.org no later than noon on March 8, 2021. Please note that portions of this meeting may consist of a meeting with counsel or conducted in non-public session. Should that occur, anyone other than invitees will be disconnected from the call at that point in the meeting. Members of the public who wish to be connected back to the meeting at the conclusion of the non-public session should so indicate in their email request and they will be rejoined when the meeting re-enters public session.

Approval of the Minutes of the Previous Board Meeting held February 9, 2021

Approval of the Immediate Meeting Agenda – (At the discretion of the Chairman, events on the agenda may be taken out of order to accommodate board members and visitors).

Chairperson Comments

Citizen's Comments

Report of the Executive Director

Report on Monthly Cash Balance

Report of the Administrative & Accounting Committee

Report of Investment Committee

Report of the Benefits Committee

Reports of Special Committees

March 9, 2021
8:30 a.m.
1045 Elm Street
Suite 403

Previous Business:

Consent Agenda Items:

1. Retirement Office Expenses – Expense report for the periods ending December, 2020 and February, 2021 as approved by the Administrative Committee
2. Budget and Expense – Budget and expense figures for the periods ending December, 2020 and February, 2021
3. Pension Payroll – Reconciliation for the month ending February, 2021
4. Financial Statements – Comparative Statement of Fiduciary Plan Net Position and Statement of Changes in Plan Net Position, January, 2021
5. Staff Payroll Reports – February, 2021
6. Request for Pension – Gail Senno Senior Services
 Linda Clark School
 Michael Baer Sr. Parks & Rec.
7. Refund & Rollover Reconciliation Report – January, 2021
8. January, 2021 Bank Reconciliation of Members First Credit Union Account
9. Expense Reconciliation Report – February, 2021

Presentations to the Board:

New Business:

1. Gabriel, Roeder, Smith & Co. – Mr. Ken Alberts will be present to deliver the 2020 preliminary actuarial results. Representatives from NEPC and Berry Dunn have also been invited to attend.
2. Request for Transfer – The Executive Director is requesting \$34,577.21 in transfers between accounts in order to have the 2020 Administrative Budget close out without any individual lines exceeding the appropriated amount. This is an annual customary event.

Other Business:

Next Meeting Schedule:

Day: _____

March 9, 2021
8:30 a.m.
1045 Elm Street
Suite 403

Time: _____

Place: _____

Motion to Adjourn:

Informational Items: