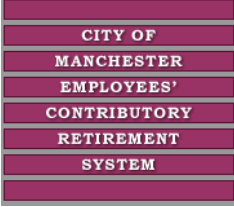


MEETING AGENDA – Pursuant to Article 11.04 of MECRS By-Laws

	<p>August 10, 2021 8:30 a.m. 1045 Elm Street Suite 403</p>
---	--

Approval of the Minutes of the Previous Board Meeting held July 13, 2021

Approval of the Immediate Meeting Agenda – (At the discretion of the Chairman, events on the agenda may be taken out of order to accommodate board members and visitors).

Chairperson Comments

Citizen's Comments

Report of the Executive Director

Report on Monthly Cash Balance – Not available at this time

Report of the Administrative & Accounting Committee

Report of Investment Committee - Investment Committee Chairman Ntapalis will report on the Investment Committee meeting held on July 20, 2021

Report of the Benefits Committee

Reports of Special Committees

Previous Business:

1. Revisiting Earnings Assumption: Following the June meeting of the MECRS Investment Committee, where earnings assumptions were discussed, the full MECRS Board expressed interest in revisiting the earnings assumption adopted at the end of 2020, which lowered that assumption to 6.75%. At this meeting, the Board will discuss the merits of increasing the assumption in light of an NEPC statement that they would be comfortable with a higher rate.

Consent Agenda Items:

1. Retirement Office Expenses – Expense report for the period July, 2021 as approved by the Administrative Committee
2. Budget and Expense – Budget and expense figures for the period ending July, 2021
3. Pension Payroll – Reconciliation for the month ending July, 2021

August 10, 2021
8:30 a.m.
1045 Elm Street
Suite 403

4. Financial Statements – Comparative Statement of Fiduciary Plan Net Position and Statement of Changes in Plan Net Position, June, 2021
5. Staff Payroll Reports – July, 2021
6. Request for Pension – Gregory Murphy Police
 Donna Laberge School
 Olga Bitzkowski Health
7. Refund & Rollover Reconciliation Report – June, 2021- Pending review by the Executive Director
8. June, 2021 Bank Reconciliation of Members First Credit Union Account
9. Expense Reconciliation Report – July, 2021

Presentations to the Board:

New Business:

1. NEPC's Recommendation for Re-balancing - NEPC representatives will be in attendance to recommend portfolio-balancing and will also be providing a cash flow liquidity update
2. Request for Work-Related Disability – Richard Bourgeois

Other Business:

Next Meeting Schedule:

Day: _____

Time: _____

Place: _____

Motion to Adjourn:

Informational Items: