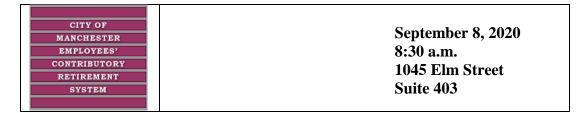
# **MEETING AGENDA** – Pursuant to Article 11.04 of MECRS By-Laws



<u>Special Notice:</u> Due to the COVID-19 outbreak, this meeting of the MECRS Board of Trustees will be conducted exclusively as a conference call as the Retirement System offices are closed to the public.

Pursuant to RSA 91-A:2 III (B), Executive Order 2020-04, Section 8 and Emergency Order #12, Section 3, Chairman Molan has determined that an emergency exists due to the worldwide COVID-19 pandemic and, therefore, a physical presence of a quorum is not practical.

Conference call connection details will be provided to invited participants, and members of the public seeking to attend should email their request to <a href="Gfleury@ManchesterRetirement.org">Gfleury@ManchesterRetirement.org</a> no later than noon on September 7, 2020. Please note that portions of this meeting may consist of a meeting with council or conducted in non-public session. Should that occur, anyone other than invitees will be disconnected from the call at that point in the meeting. Members of the public who wish to be connected back to the meeting at the conclusion of the non-public session should so indicate in their email request and they will be rejoined when the meeting re-enters public session.

Approval of the Minutes of the Previous Board Meeting held August 11, 2020

Approval of the Immediate Meeting Agenda – (At the discretion of the Chairman, events on the agenda may be taken out of order to accommodate board members and visitors).

**Chairperson Comments** 

Citizen's Comments

Report of the Executive Director

Report on Monthly Cash Balance (Formerly a consent agenda item)

Report of the Administrative & Accounting Committee

Report of Investment Committee

Report of the Benefits Committee

Reports of Special Committees

#### **Previous Business:**

September 8, 2020 8:30 a.m. 1045 Elm Street Suite 403

## **Consent Agenda Items:**

- 1. <u>Retirement Office Expenses</u> Expense report for the period ending August, 2020 as approved by the Administrative Committee
- 2. <u>Budget and Expense</u> Budget and expense figures for the period ending August, 2020
- 3. Pension Payroll Reconciliation for the month ending August, 2020
- 4. <u>Financial Statements</u> Comparative Statement of Fiduciary Plan Net Position and Statement of Changes in Plan Net Position, July, 2020
- 5. Staff Payroll Reports August, 2020
- 6. <u>Request for Pension</u> Susan Kallio Deferred from School

Mary Hennessey School Daniel Richards DPW

- 7. Refund & Rollover Reconciliation Report July, 2020
- 8. July, 2020 Bank Reconciliation of Members First Credit Union Account
- 9. Expense Reconciliation Report August, 2020

## **Presentations to the Board:**

## **New Business:**

- 1. <u>Cash Flow Rebalancing</u> MECRS is in need of operating cash and NEPC has recommended a general rebalancing that will provide the needed liquidity and also correct for over/under allocations in the portfolio. The rebalancing schedule is included in the agenda packet.
- 2. <u>July 2020 Flash Report</u> NEPC representatives will be on the call to briefly review the status of our portfolio as of the end of July.

## **Other Business:**

<b>Next Meeting Schedule:</b>	
Day:	
Time:	
Place:	

September 8, 2020 8:30 a.m. 1045 Elm Street Suite 403

# **Motion to Adjourn:**

**Informational Items:**