

**MEETING AGENDA – Pursuant to Article 11.04 of MECRS By-Laws**

	<p><b>March 10, 2020</b> <b>8:30 a.m.</b> <b>1045 Elm Street</b> <b>Suite 403</b></p>
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Approval of the Minutes of the Previous Board Meeting held February 11, 2020

Approval of the Immediate Meeting Agenda – (At the discretion of the Chairman, events on the agenda may be taken out of order to accommodate board members and visitors).

Chairperson Comments

Citizen’s Comments

Report of the Executive Director

Report on Monthly Cash Balance (Formerly a consent agenda item)

Report of the Administrative & Accounting Committee

Report of Investment Committee

Report of the Benefits Committee

Reports of Special Committees

**Previous Business:**

**Consent Agenda Items:**

1. Retirement Office Expenses – Expense report for the periods ending December, 2019 and February, 2020 as approved by the Administrative Committee
2. Budget and Expense – Budget and expense figures for the period ending December, 2019 and February, 2020
3. Pension Payroll – Reconciliation for the month ending February, 2020
4. Financial Statements – Comparative Statement of Fiduciary Plan Net Position and Statement of Changes in Plan Net Position, January, 2020
5. Staff Payroll Reports – February, 2020
6. Request for Pension – Mary Makris                          Police  
  Jeanne Wurtele                      Health  
  Catherine Laliberte                School  
  Kimberly Favreau                   Police

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Michael Paquette	Cemetery
Lorraine Hicks	School
Margaret Tracy	Tax

7. Refund & Rollover Reconciliation Report – January, 2020
8. January, 2020 Bank Reconciliation of Members First Credit Union Account
9. Expense Reconciliation Report – February, 2020

**Presentations to the Board:**

**New Business:**

1. Gabriel, Roeder, Smith & Co. – Mr. Ken Alberts will be present to deliver the 2019 preliminary actuarial results. Representatives from NEPC and Berry Dunn have also been invited to attend.
2. Request for Transfer – The Executive Director is requesting \$62,675.11 in transfers between accounts in order to have the 2019 Administrative Budget close out without any individual lines exceeding the appropriated amount. This is an annual customary event.

**Other Business:**

**Next Meeting Schedule:**

Day: \_\_\_\_\_

Time: \_\_\_\_\_

Place: \_\_\_\_\_

**Motion to Adjourn:**

**Informational Items:**