

MEETING AGENDA – Pursuant to Article 11.04 of MECRS By-Laws

CITY OF MANCHESTER EMPLOYEES' CONTRIBUTORY RETIREMENT SYSTEM	August 11, 2020 8:30 a.m. 1045 Elm Street Suite 403
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Special Notice: Due to the COVID-19 outbreak, this meeting of the MECRS Board of Trustees will be conducted exclusively as a conference call as the Retirement System offices are closed to the public.

Pursuant to RSA 91-A:2 III (B), Executive Order 2020-04, Section 8 and Emergency Order #12, Section 3, Chairman Molan has determined that an emergency exists due to the worldwide COVID-19 pandemic and, therefore, a physical presence of a quorum is not practical.

Conference call connection details will be provided to invited participants, and members of the public seeking to attend should email their request to Gfleury@ManchesterRetirement.org no later than noon on August 10, 2020. Please note that portions of this meeting may consist of a meeting with council or conducted in non-public session. Should that occur, anyone other than invitees will be disconnected from the call at that point in the meeting. Members of the public who wish to be connected back to the meeting at the conclusion of the non-public session should so indicate in their email request and they will be rejoined when the meeting re-enters public session.

Approval of the Minutes of the Previous Board Meeting held July 14, 2020

Approval of the Immediate Meeting Agenda – (At the discretion of the Chairman, events on the agenda may be taken out of order to accommodate board members and visitors).

Chairperson Comments

Citizen's Comments

Report of the Executive Director

Report on Monthly Cash Balance (Formerly a consent agenda item) – Will be distributed at the meeting

Report of the Administrative & Accounting Committee

Report of Investment Committee

Report of the Benefits Committee

Reports of Special Committees

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Previous Business:

Consent Agenda Items:

1. Retirement Office Expenses – Expense report for the period ending July, 2020 as approved by the Administrative Committee
2. Budget and Expense – Budget and expense figures for the period ending July, 2020

Consent Item #2 June Agenda, Removed for a Revision – Budget and Expense for the period ending June, 2020

3. Pension Payroll – Reconciliation for the month ending July, 2020
4. Financial Statements – Comparative Statement of Fiduciary Plan Net Position and Statement of Changes in Plan Net Position, June, 2020
5. Staff Payroll Reports – July, 2020
6. Request for Pension –

Mary Glavin	Library
Matthew Pettengill	Police
Collette Jobin	School
Paula Sawyer	Deferred from Police
Robin Budryk	Deferred from School
7. Refund & Rollover Reconciliation Report – June, 2020
8. June, 2020 Bank Reconciliation of Members First Credit Union Account
9. Expense Reconciliation Report – July, 2020

Presentations to the Board:

New Business:

1. Strategy for Re-introduction of Legislative Initiatives Lost to COVID-19 - The Board will provide high-level direction for a strategy to reintroduce the legislative initiatives lost in the 2020 session of the NH Legislature to the COVID-19 pandemic.
2. Discussion Regarding Lost Opportunity to Make Contributions Due to COVID-19 - Counsel will be prepared to guide discussion on matters identified by the

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administrative staff, where plan participants have not contributed because of COVID-19 “Stay Home” directives where the statutes lack precedence for such a situation.

Other Business:

Next Meeting Schedule:

Day: _____

Time: _____

Place: _____

Motion to Adjourn:

Informational Items: