

MEETING AGENDA – Pursuant to Article 11.04 of MECRS By-Laws

CITY OF MANCHESTER EMPLOYEES' CONTRIBUTORY RETIREMENT SYSTEM	April 14, 2020 8:30 a.m. 1045 Elm Street Suite 403
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Special Notice: Due to the COVID-19 outbreak, this meeting of the MECRS Board of Trustees will be conducted exclusively as a conference call as the Retirement System offices are closed to the public.

Pursuant to RSA 91-A:2 III (B), Executive Order 2020-04, Section 8 and Emergency Order #12, Section 3, Chairman Molan has determined that an emergency exists due to the worldwide COVID-19 pandemic and, therefore, a physical presence of a quorum is not practical.

Conference call connection details will be provided to invited participants, and members of the public seeking to attend should email their request to Gfleury@ManchesterRetirement.org no later than noon on April 13th. Please note that portions of this meeting may consist of a meeting with council or conducted in non-public session. Should that occur, anyone other than invitees will be disconnected from the call at that point in the meeting. Members of the public who wish to be connected back to the meeting at the conclusion of the non-public session should so indicate in their email request and they will be rejoined when the meeting re-enters public session.

Approval of the Minutes of the Previous Board Meeting held March 10, 2020

Approval of the Immediate Meeting Agenda – (At the discretion of the Chairman, events on the agenda may be taken out of order to accommodate board members and visitors).

Chairperson Comments

Citizen's Comments

Report of the Executive Director

Report on Monthly Cash Balance (Formerly a consent agenda item)

Report of the Administrative & Accounting Committee

Report of Investment Committee

Report of the Benefits Committee

Reports of Special Committees

April 14, 2020
8:30 a.m.
1045 Elm Street
Suite 403

Previous Business:

Consent Agenda Items:

1. Retirement Office Expenses – Expense report for the period ending March, 2020 as approved by the Administrative Committee
2. Budget and Expense – Budget and expense figures for the period ending March, 2020
3. Pension Payroll – Reconciliation for the month ending March, 2020
4. Financial Statements – Comparative Statement of Fiduciary Plan Net Position and Statement of Changes in Plan Net Position, February, 2020
5. Staff Payroll Reports – March, 2020
6. Request for Pension – None
7. Refund & Rollover Reconciliation Report – None
8. February, 2020 Bank Reconciliation of Members First Credit Union Account
9. Expense Reconciliation Report – March, 2020

Presentations to the Board:

New Business:

1. Portfolio Rebalancing with NEPC – Mr. Sebastian Grzejka will join the meeting by phone to discuss NEPC's revised recommendation, calling for rebalancing between existing accounts in light of recent market volatility.
2. Request for Transfer – The Executive Director is requesting \$3,931.98 in transfers between accounts in order to have the 2019 Administrative Budget close out without any individual lines exceeding the appropriated amount. This request is subsequent to a larger request made last month which failed to include a payroll expense related to State Street Bank & Trusts.

Other Business:

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Next Meeting Schedule:

Day: _____

Time: _____

Place: _____

Motion to Adjourn:

Informational Items: