MEETING AGENDA – Pursuant to Article 11.04 of MECRS Bylaws

March 12 2024
March 12, 2024
8:30 a.m.
1045 Elm Street
Suite 403

Approval of the Minutes of the Previous Board Meeting held January 9, 2024

Approval of the Immediate Meeting Agenda – (At the discretion of the Chairman, events on the agenda may be taken out of order to accommodate board members and visitors).

Chairman's Comments

Citizen's Comments

Report of the Executive Director

Report on Monthly Cash Balance

Report of the Administrative & Accounting Committee

Report of the Investment Committee

Report of the Benefits Committee

Reports of Special Committees

Previous Business:

February Consent Agenda Items:

- 1. <u>Retirement Office Expenses</u> Expense report for the period December 2023, and January 2024, as approved by the Administrative Committee
- 2. <u>Budget and Expense</u> Preliminary budget and expense figures for the period ending December 2023 and January 2024
- 3. Pension Payroll Reconciliation for the month ending January 2024
- 4. <u>Financial Statements</u> Comparative Statement of Fiduciary Plan Net Position and Statement of Changes in Plan Net Position, December 2023
- 5. <u>Staff Payroll Reports</u> January 2024
- 6. Request for Pension -
- 7. <u>Refund & Rollover Reconciliation Report</u> December 2023

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- 8. Bank Reconciliation of Members First Credit Union December 2023
- 9. Expense Reconciliation Report January 2024

March Consent Agenda Items:

- 1. <u>Retirement Office Expenses</u> Expense report for the period February 2024, as approved by the Administrative Committee
- 2. <u>Budget and Expense</u> Preliminary budget and expense figures for the period ending February 2024
- 3. <u>Pension Payroll</u> Reconciliation for the month ending February 2024
- 4. <u>Financial Statements</u> Comparative Statement of Fiduciary Plan Net Position and Statement of Changes in Plan Net Position, January 2024
- 5. <u>Staff Payroll Reports</u> February 2024
- 6. <u>Request for Pension</u> Janet Horvath Denise Syrek Welfare
- 7. <u>Refund & Rollover Reconciliation Report</u> January 2024
- 8. Bank Reconciliation of Members First Credit Union January 2024
- 9. Expense Reconciliation Report February 2024

Presentations to the Board:

New Business:

- <u>Gabriel, Roeder, Smith & Co</u>. Mr. Kevin Noelke will be linked remotely to deliver the 2023 preliminary actuarial results. Ms. Samantha Edie from Berry Dunn will be in attendance during the meeting.
- <u>Request for Transfer</u> The Executive Director is requesting overall transfers of \$25,121.22 among budgeted accounts to close out the 2023 Administrative Budget, without any individual lines exceeding the appropriation. This is an annual, customary event.

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Other Business:

Next Meeting Schedule:

Day: _____

Time: _____

Place: _____

Motion to Adjourn:

Informational Items:

1. Updated MECRS 2024 Board of Trustees and Committee Assignments