

MEETING AGENDA – Pursuant to Article 11.04 of MECRS By-Laws

January 9, 2018
8:30 a.m.
1045 Elm Street
Suite 403

The meeting will be called to order by Trustee William Sanders pursuant to By-Laws 2.04. First order of special business board organization: The trustee election of December 14, 2017 necessitates the election of a new Chairperson. The By-Laws further stipulate that an ex-officio member of the Board is not eligible to be nominated as Chairman. Trustee Sanders as acting Chairman shall open the floor for nominations, however the By-Laws stipulate that the acting Chairman cannot vote on the nominations.

Approval of the Minutes of the Previous Board Meeting held December 12, 2017

Approval of the Immediate Meeting Agenda – (At the discretion of the Chairman, events on the agenda may be taken out of order to accommodate board members and visitors).

Chairperson Comments

Citizen's Comments

Report of the Executive Director

Report on Monthly Cash Balance (Formerly a consent agenda item)

Report of the Administrative & Accounting Committee

Report of Investment Committee

Report of the Benefits Committee

Reports of Special Committees

Previous Business:

Ken Alberts of Gabriel, Roeder, Smith and Co. will be in attendance to continue the presentation of the 5-Year Experience Study.

Consent Agenda Items:

1. Retirement Office Expenses – Expense report for the periods ending December, 2017 & January, 2018 as approved by the Administrative Committee
2. Budget and Expense – Budget and expense figures for the period ending December, 2017 & January, 2018

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3. Pension Payroll – Reconciliation for the month ending December, 2017
4. Financial Statements – Comparative Statement of Fiduciary Plan Net Position and Statement of Changes in Plan Net Position, November, 2017
5. Staff Payroll Reports - December, 2017
6. Request for Pension - Marc Montville Highway
Anita Patsos School
Mary Lee School
Robert Burns School
Ute Fucci Deferred from School
James Stevenson Deferred from Library
7. Refund & Rollover Reconciliation Report – November, 2017
8. November, 2017 Bank Reconciliation of Members First Credit Union Account
9. Expense Reconciliation Report – December, 2017 - To Be Distributed at Meeting

Presentations to the Board:

New Business:

1. Request for Ordinary Disability - Jayne Ainsworth

Other Business:

Next Meeting Schedule:

Day: _____

Time: _____

Place: _____

Motion to Adjourn:

Informational Items: