

**MEETING AGENDA – Pursuant to Article 11.04 of MECRS By-Laws**

March 14, 2017  
8:30 a.m.  
1045 Elm Street  
Suite 403

Approval of the Minutes of the Public Hearing held February 21, 2017

Approval of the Minutes of the Previous Board Meeting held February 21, 2017

Approval of the Immediate Meeting Agenda – (At the discretion of the Chairman, events on the agenda may be taken out of order to accommodate board members and visitors).

Chairperson Comments

Citizen's Comments

Report of the Executive Director

Report of the Administrative & Accounting Committee

Report of the Investment Committee

Report of the Benefits Committee

Reports of the Special Committees

**Previous Business:**

1. A representative from Gabriel Roeder Smith & Co. will be present, with Mr. Ken Alberts of GRS participating telephonically, to deliver the results of Phase 2, on the implication of changes to the Plan.

**Consent Agenda Items:**

1. Retirement Office Expenses – Expense report for the period ending February, 2017 as approved by the Administrative Committee
2. Budget and Expense – Budget and expense figures for the period ending February 2017
3. Pension Payroll – Reconciliation for the month ending February, 2017
4. Financial Statements – Comparative Statement of Fiduciary Plan Net Position and Statement of Changes in Plan Net Position, January, 2017

5. Staff Payroll Reports – Payroll report for month February, 2017
6. Request for Pension – Karen Caron      SFNS
7. Refund & Rollover Reconciliation Report – No refunds in January
8. January, 2017 Bank Reconciliation of Members First Credit Union Account
9. Expense Reconciliation Report – February, 2017
10. Monthly Cash Management Report 2BY3

**Presentations to the Board:**

**New Business:**

1. A representative from Gabriel Roeder Smith & Co. will be present, with Mr. Ken Alberts of GRS participating telephonically, to present the results of the actuarial valuation for 2016.
2. Representatives from NEPC will be present to participate in discussions relative to the valuation report and also to discuss immediate cash flow requirements for the Retirement System.

**Other Business:**

**Next Meeting Schedule:**

Day: \_\_\_\_\_

Time: \_\_\_\_\_

Place: \_\_\_\_\_

**Motion to Adjourn:**

**Informational Items:**