

**MEETING AGENDA – Pursuant to Article 11.04 of MECRS By-Laws**

July 11, 2017  
8:30 a.m.  
1045 Elm Street  
Suite 403

Approval of the Minutes of the Previous Board Meeting held June 13, 2017

Approval of the Immediate Meeting Agenda – (At the discretion of the Chairman, events on the agenda may be taken out of order to accommodate board members and visitors).

Chairperson Comments

Citizen's Comments

Report of the Executive Director

Report on Monthly Cash Balance (Formerly a consent agenda item)

Report of the Administrative & Accounting Committee

Report of Investment Committee – Carried forward from the June board meeting oversight – Adoption of the MECRS Investment Policy

Report of the Benefits Committee

Reports of Special Committees

**Previous Business:**

**Consent Agenda Items:**

1. Retirement Office Expenses – Expense report for the period ending June, 2017 as approved by the Administrative Committee
2. Budget and Expense – Budget and expense figures for the period ending June, 2017
3. Pension Payroll – Reconciliation for the month ending June, 2017
4. Financial Statements – Comparative Statement of Fiduciary Plan Net Position and Statement of Changes in Plan Net Position, May, 2017
5. Staff Payroll Reports – Will be distributed @ meeting
6. Request for Pension – Theresa Hannigan Deferred from Probation

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7. Refund & Rollover Reconciliation Report – May, 2017
8. May, 2017 Bank Reconciliation of Members First Credit Union Account
9. Expense Reconciliation Report – Will be distributed @ meeting

**Presentations to the Board:**

**New Business:**

1. Presentation of Audit Results for 2016 - Mark LaPrade and Tyler Butler of the firm Berry Dunn will be in attendance to present the audit result for 2016.
2. Fee Policy Amendment for Additional Contribution Program – The Board will receive a Special Report from the Executive Director recommending a procedure for immediate and near future Additional Contribution Calculation Fees.

**Other Business:**

**Next Meeting Schedule:**

Day: \_\_\_\_\_

Time: \_\_\_\_\_

Place: \_\_\_\_\_

**Motion to Adjourn:**

**Informational Items:**

1. Looking Forward: Asset Allocation Consideration for Discussion Purposes