

MEETING AGENDA – Pursuant to Article 11.04 of MECRS By-Laws

February 14, 2017
8:30 a.m.
1045 Elm Street
Suite 403

Public Hearing on Approval to MECRS Administrative Rule, Part 13 Compliance Addendum:

The Chairman will open the public hearing so that any communications received from interested parties can be read into the record and to allow direct testimony by anyone present on the proposed rule implementation.

Public Hearing Called to Order:

The Chairman will convene the regular session of the MECRS Board of Trustees immediately following the end of the Public Hearing on Administrative Rule, Compliance Addendum.

Approval of the Minutes of the Previous Board Meeting held January 10, 2017

Approval of the Immediate Meeting Agenda – (At the discretion of the Chairman, events on the agenda may be taken out of order to accommodate board members and visitors).

Chairperson Comments

Citizen's Comments

Report of the Executive Director

Report of the Administrative & Accounting Committee

Report of Investment Committee:

Report of the Benefits Committee

Reports of Special Committees

Previous Business:

Consent Agenda Items:

1. Retirement Office Expenses – Expense report for the periods ending December, 2016 and January, 2017 as approved by the Administrative Committee
2. Budget and Expense – Budget and expense figures for the periods ending December, 2016 and January 2017

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3. Pension Payroll – Reconciliation for the month ending January, 2017
4. Financial Statements – Comparative Statement of Fiduciary Plan Net Position and Statement of Changes in Plan Net Position, December, 2016
5. Staff Payroll Reports – Payroll report for month January, 2017
6. Request for Pension – Janine Conant Deferred from District Court
Mary Ann Dunn Deferred from Health
Nicole Brunelle School
Maurice Bilodeau School
7. Refund & Rollover Reconciliation Report – December, 2016
8. December, 2016 Bank Reconciliation of Members First Credit Union Account
9. Expense Reconciliation Report – January, 2017
10. Monthly Cash Management Report 2BY3

Presentations to the Board:

New Business:

1. NEPC Representative will be present to review preliminary 2016 investment results and to respond to board concerns relative to investment returns for the period.

Other Business:

Next Meeting Schedule:

Day: _____

Time: _____

Place: _____

Motion to Adjourn:

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Informational Items:

1. NEPC December, 2016 Flash Report
2. Special Report – Review of Selection Process in 2006 to Select an Investment Advisor