

MEETING AGENDA – Pursuant to Article 11.04 of MECRS By-Laws

September 13, 2016
8:30 a.m.
1045 Elm Street
Suite 403

Approval of the Minutes of the Previous Board Meeting held August 9, 2016

Approval of the Immediate Meeting Agenda – (At the discretion of the Chairman, events on the agenda may be taken out of order to accommodate board members and visitors).

Chairperson Comments

Citizen's Comments

Report of the Executive Director

Report of the Administrative & Accounting Committee

Report of Investment Committee:

Report of the Benefits Committee

Reports of Special Committees

Previous Business:

Consent Agenda Items:

1. Retirement Office Expenses – Expense report for the period ending August, 2016 as approved by the Administrative Committee
2. Budget and Expense – Budget and expense figures for the period ending August, 2016
3. Pension Payroll – Reconciliation for the month ending August, 2016
4. Financial Statements – Comparative Statement of Fiduciary Plan Net Position and Statement of Changes in Plan Net Position, July, 2016
5. Staff Payroll Reports – Payroll report for month August, 2016
6. Request for Pension - Wayne Philibert Aviation
Pamela McDonough School
7. Refund & Rollover Reconciliation Report – June, 2016
8. June, 2016 Bank Reconciliation of Members First Credit Union Account

9. Expense Reconciliation Report – August, 2016
10. Monthly Cash Management Report 2BY3

Presentations to the Board:

New Business:

1. Special Report From Gabriel, Roeder, Smith & Co. - Mr. Ken Alberts of GRS will be in attendance to deliver a presentation on the study of potential plan changes, commissioned by the board at its March, 2016 meeting.
2. Discussion with NEPC Investment Consultant– NEPC Representatives will be in attendance to discuss the selection of three Liquid Alternative Managers, to be interviewed at the next Investment Committee meeting. Also, the board will discuss the re-balancing of the MECRS portfolio which will include decisions on the transfer of assets between existing managers.

Other Business:

Next Meeting Schedule:

Day: _____

Time: _____

Place: _____

Motion to Adjourn:

Informational Items:

1. NEPC Investment Summary – Period ending July 31, 2016
2. NEPC Allocation Summary – Period ending August 23, 2016