

MEETING AGENDA – Pursuant to Article 11.04 of MECRS By-Laws

November 8, 2016
8:30 a.m.
1045 Elm Street
Suite 403

Approval of the Minutes of the Previous Board Meetings held September 13, 2016 and October 11, 2016

Approval of the Immediate Meeting Agenda – (At the discretion of the Chairman, events on the agenda may be taken out of order to accommodate board members and visitors).

Chairperson Comments

Citizen's Comments

Report of the Executive Director

Report of the Administrative & Accounting Committee

Report of Investment Committee:

Report of the Benefits Committee

Reports of Special Committees

Previous Business:

Consent Agenda Items:

1. Retirement Office Expenses – Expense report for the period ending October, 2016 as approved by the Administrative Committee
2. Budget and Expense – Budget and expense figures for the period ending October, 2016
3. Pension Payroll – Reconciliation for the month ending October, 2016
4. Financial Statements – Comparative Statement of Fiduciary Plan Net Position and Statement of Changes in Plan Net Position, September, 2016
5. Staff Payroll Reports – Payroll report for month October, 2016
6. Request for Pension - Susan Pellerin-Adams School
Richard Holt Aviation

7. Refund & Rollover Reconciliation Report – None
8. September, 2016 Bank Reconciliation of Members First Credit Union Account
9. Expense Reconciliation Report – October, 2016
10. Monthly Cash Management Report 2BY3

Presentations to the Board:

New Business:

1. Identification of Potential Managers for International SMID Cap Interviews – NEPC representatives will be present to review six potential International SMID Cap Managers and to assist the board in narrowing that number down to three, for interview purposes. The three Investment Managers will be interviewed by the Investment Committee on a date to be determined.

Other Business:

Next Meeting Schedule:

Day: _____

Time: _____

Place: _____

Motion to Adjourn:

Informational Items:

1. MECRS Allocation Summary - Period ending 9/30/2016