

MEETING AGENDA – Pursuant to Article 11.04 of MECRS By-Laws

May 17, 2016
8:30 a.m.
1045 Elm Street
Suite 403

Approval of the Minutes of the Previous Board Meetings held April 12, 2016 and April 28, 2016

Approval of the Immediate Meeting Agenda – (At the discretion of the Chairman, events on the agenda may be taken out of order to accommodate board members and visitors).

Chairperson Comments

Citizen's Comments

Report of the Executive Director

Report of the Administrative & Accounting Committee

Report of Investment Committee:

Report of the Benefits Committee

Reports of Special Committees

Previous Business:

1. Review of Cost Proposal from Gabriel Roeder Smith & Co.
The Board will review a proposal it requested from its actuary at a special meeting held on April 28, 2016. The proposal is expected to address the impact of specific methodology changes on the fund's accrued liabilities, both present and prospective.

Consent Agenda Items:

1. Retirement Office Expenses – Expense report for the period ending April, 2016 as approved by the Administrative Committee
2. Budget and Expense – Budget and expense figures for the period ending April, 2016
3. Pension Payroll – Reconciliation for the month ending April, 2016
4. Financial Statements – Comparative Statement of Fiduciary Plan Net Position and Statement of Changes in Plan Net Position, March, 2016
5. Staff Payroll Reports – Payroll report for month April, 2016

