

MEETING AGENDA – Pursuant to Article 11.04 of MECRS By-Laws

June 14, 2016
8:30 a.m.
1045 Elm Street
Suite 403

Approval of the Minutes of the Previous Board Meeting held May 17, 2016

Approval of the Immediate Meeting Agenda – (At the discretion of the Chairman, events on the agenda may be taken out of order to accommodate board members and visitors).

Chairperson Comments

Citizen’s Comments

Report of the Executive Director

Report of the Administrative & Accounting Committee

Report of Investment Committee:

Report of the Benefits Committee

Reports of Special Committees

Previous Business:

Consent Agenda Items:

1. Retirement Office Expenses – Expense report for the period ending May, 2016 as approved by the Administrative Committee
2. Budget and Expense – Budget and expense figures for the period ending May, 2016
3. Pension Payroll – Reconciliation for the month ending May, 2016
4. Financial Statements – Comparative Statement of Fiduciary Plan Net Position and Statement of Changes in Plan Net Position, April, 2016
5. Staff Payroll Reports – Payroll report for month May, 2016
6. Request for Pension -

Connie Clanton	School
Linda Riley	School
Teresa Boulanger	School
Ann Alexakos	School
Marilyn Motowylak	School
Noreen Burnor	School

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Cherylann Matott	School
Richard Dulac	School
Karen Hansberry	School
Irene Morin	School
Anna Field	School
Pricille Bouchard	School
Suzanne Roberts	School
Dorothy Camerato	School
Lorraine Duclos	School
Carol Gagnon	School

7. Refund & Rollover Reconciliation Report – April, 2016
8. April, 2016 Bank Reconciliation of Members First Credit Union Account
9. Expense Reconciliation Report – May, 2016
10. Monthly Cash Management Report 2BY3

Presentations to the Board:

New Business:

1. Presentation and Recommendations by NEPC – Representatives from NEPC will be present to explain investment opportunities in “Liquid Alternatives” and to review to role of existing hedge funds managers. NEPC will also, briefly address the commitment shortfall to real estate which will likely be discussed in greater detail at a future meeting.

Other Business:

Next Meeting Schedule:

Day: _____

Time: _____

Place: _____

Motion to Adjourn:

Informational Items: