

MEETING AGENDA – Pursuant to Article 11.04 of MECRS By-Laws

July 12, 2016
8:30 a.m.
1045 Elm Street
Suite 403

Approval of the Minutes of the Previous Board Meeting held June 14, 2016

Approval of the Immediate Meeting Agenda – (At the discretion of the Chairman, events on the agenda may be taken out of order to accommodate board members and visitors).

Chairperson Comments

Citizen's Comments

Report of the Executive Director

Report of the Administrative & Accounting Committee

Report of Investment Committee:

Report of the Benefits Committee

Reports of Special Committees

Previous Business:

Consent Agenda Items:

1. Retirement Office Expenses – Expense report for the period ending June, 2016 as approved by the Administrative Committee
2. Budget and Expense – Budget and expense figures for the period ending June, 2016
3. Pension Payroll – Reconciliation for the month ending June, 2016
4. Financial Statements – Comparative Statement of Fiduciary Plan Net Position and Statement of Changes in Plan Net Position, May, 2016
5. Staff Payroll Reports – Payroll report for month June, 2016
6. Request for Pension -

Lynda Makosiej	School
Margaret Haley	Parking
Mary Ellen Tufts	Health
Andrea Tousignant	Police
7. Refund & Rollover Reconciliation Report – May, 2016

8. May, 2016 Bank Reconciliation of Members First Credit Union Account
9. Expense Reconciliation Report – June, 2016
10. Monthly Cash Management Report 2BY3

Presentations to the Board:

New Business:

1. Presentation of Audit Results for 2015 Mark LaPrade of the firm Berry Dunn will be in attendance to present the audit result for 2015.
2. NEPC Recommendation on Blackrock SIO – MECRS recently invested in Blackrock SIO Institutional Shares at the Recommendation of NEPC. NEPC is now recommending that we “swap” our existing shares of Blackrock SIO for a new issue which has a lower fee. In order for administrative staff to act upon this recommendation the board’s approval is necessary.

Other Business:

Next Meeting Schedule:

Day: _____

Time: _____

Place: _____

Motion to Adjourn:

Informational Items: