

**MEETING AGENDA – Pursuant to Article 11.04 of MECRS By-Laws**

April 12, 2016  
8:30 a.m.  
1045 Elm Street  
Suite 403

Approval of the Minutes of the Previous Board Meeting held March 8, 2016

Approval of the Immediate Meeting Agenda – (At the discretion of the Chairman, events on the agenda may be taken out of order to accommodate board members and visitors).

Chairperson Comments

Citizen's Comments

Report of the Executive Director

Report of the Administrative & Accounting Committee

Report of Investment Committee: Chairman Molan and Executive Director Fleury will report on retention of new investment managers and funding of new investments.

Report of the Benefits Committee

Reports of Special Committees

**Previous Business:**

1. Continuation of Discussion on March 8, 2016, With NEPC Representatives on Asset Allocation and Investment Objectives for the Balance of 2016 – Mr. Leonard and Mr. Grzejka will be present to refine cash flow projections for the balance of the year, to discuss additional investment opportunities in 2016, and to review the status of existing investment managers.
2. 2015 Actuarial Valuation – Accept and place on file the final version of the MECRS 2015 Actuarial Valuation

**Consent Agenda Items:**

1. Retirement Office Expenses – Expense report for the period ending March, 2016 as approved by the Administrative Committee
2. Budget and Expense – Budget and expense figures for the period ending March, 2016
3. Pension Payroll – Reconciliation for the month ending March, 2016

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4. Financial Statements – Comparative Statement of Fiduciary Plan Net Position and Statement of Changes in Plan Net Position, February, 2016
5. Staff Payroll Reports – Payroll report for month March, 2016
6. Request for Pension - John Nowe Fire Dept.
7. Refund & Rollover Reconciliation Report – February, 2016
8. February, 2016 Bank Reconciliation of Members First Credit Union Account
9. Expense Reconciliation Report – March, 2016
10. Monthly Cash Management Report 2BY3

**Presentations to the Board:**

**New Business:**

**Other Business:**

**Next Meeting Schedule:**

Day: \_\_\_\_\_

Time: \_\_\_\_\_

Place: \_\_\_\_\_

**Motion to Adjourn:**

**Informational Items:**