

MEETING AGENDA – Pursuant to Article 11.04 of MECRS By-Laws

May 12, 2015
8:30 a.m.
1045 Elm Street
Suite 403

Public Hearing on Amendments to MECRS Administrative Rule, Part 7 regarding the COLA rule and By-Laws Section 18 regarding Election Notifications:

The Chairman will open the public hearing so that any communications received from interested parties can be read into the record and to allow direct testimony by anyone present on the proposed rule changes.

Public Hearing Called to Order:

The Chairman will convene the regular session of the MECRS Board of Trustees immediately following the end of the Public Hearing on Administrative Rule Changes and the By-Laws.

Approval of the Minutes of the Previous Board Meeting held April 14, 2015

Approval of the Immediate Meeting Agenda – (At the discretion of the Chairman, events on the agenda may be taken out of order to accommodate board members and visitors).

Chairperson Comments

Citizen's Comments

Report of the Executive Director

Report of the Administrative & Accounting Committee – Committee Chairman Woitkowski will report the results of the A&A Committee Meeting which immediately preceded this meeting of the full board.

Report of Investment Committee

Report of the Benefits Committee

Reports of Special Committees

Previous Business:

Consent Agenda Items:

1. Retirement Office Expenses – Expense report for the period ending April, 2015 as approved by the Administrative Committee
2. Budget and Expense – Budget and expense figures for the period ending April, 2015

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3. Pension Payroll – Reconciliation for the month ending April, 2015
4. Financial Statements – Comparative Statement of Fiduciary Plan Net Position and Statement of Changes in Plan Net Position, March, 2015
5. Staff Payroll Reports – Payroll report for month April, 2015
6. Request for Pension -

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| Theresa Webster | Water Works |
| Gaetano Puglisi | Traffic |
| David Paris | Water Works |
| Patricia Harte | Tax Collector |
| Richard Guilbert | Planning |
| Gary Mitchell | E.P.D. |
| Louise Donington | Planning |
| Pauline Delisle | School |
| Robert Boucher | Traffic |
7. Refund & Rollover Reconciliation Report – March, 2015
8. March, 2015 Bank Reconciliation of Members First Credit Union Account
9. Expense Reconciliation Report –April, 2015
10. Monthly Cash Management Report 2BY3

Presentations to the Board:

New Business:

1. Ordinary Disability Request, Mr. Eric Isenburg- The Executive Director has reviewed the application and supporting documents and is recommending approval
2. Review of GASB 67 & 68 to be Accepted and Placed on File

Other Business:

Next Meeting Schedule:

Day: _____

Time: _____

Place: _____

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Motion to Adjourn:

Informational Items:

1. Net Assets Available For Benefits – By Category
2. Updated Disclosure of an NEPC Relationship with IR&M