

MEETING AGENDA – Pursuant to Article 11.04 of MECRS By-Laws

November 18, 2014
8:30 a.m.
1045 Elm Street
Suite 403

Approval of the Minutes of the Previous Board Meeting held October 14, 2014

Approval of the Immediate Meeting Agenda – (At the discretion of the Chairman, events on the agenda may be taken out of order to accommodate board members and visitors).

Chairperson Comments

Citizen's Comments

Report of the Executive Director

Report of the Administrative & Accounting Committee – Committee Chairman Woitkowski will report on the committee meeting of Nov. 7th and will recommend approval of the draft MECRS budget for 2015, will recommend that a special report from the Executive Director be accepted and placed on file and will also recommend an amendment to the MECRS personnel rules dealing with leave accrual.

Report of Investment Committee

Report of the Benefits Committee

Reports of Special Committees

Previous Business:

Consent Agenda Items:

1. Retirement Office Expenses – Expense report for the period ending October, 2014 as approved by the Administrative Committee
2. Budget and Expense – Budget and expense figures for the period ending October, 2014
3. Pension Payroll – Reconciliation for the month ending October, 2014
4. Financial Statements – Comparative Statement of Fiduciary Plan Net Position and Statement of Changes in Plan Net Position, September, 2014
5. Staff Payroll Reports – Payroll report for month October, 2014
6. Request for Pension - Donald Rheault Deferred from Highway
Patrick Reilly Highway

7. Refund & Rollover Reconciliation Report – September 2014
8. September, 2014 Bank Reconciliation of Members First Credit Union Account
9. Expense Reconciliation Report –October, 2014
10. Monthly Cash Management Report 2BY3

Presentations to the Board:

New Business:

1. MECRS 3rd Quarter Investment Performance Results

Other Business:

Next Meeting Schedule:

Day: _____

Time: _____

Place: _____

Motion to Adjourn:

Informational Items:

1. Net Assets Available For Benefits – By Category