

**MEETING AGENDA** – Pursuant to Article 11.04 of MECRS By-Laws

November 12, 2013  
8:30 a.m. (time app.  
following A&A Mtg.)  
1045 Elm Street  
Suite 403

Approval of the Minutes of the Previous Board Meeting held October 8, 2013

Approval of the Immediate Meeting Agenda – (At the discretion of the Chairman, events on the agenda may be taken out of order to accommodate board members and visitors).

Chairperson Comments

Citizen's Comments

Report of the Executive Director

Report of Investment Committee

Report of Administrative & Accounting Committee - Chairman Woitkowski may be prepared to bring forward the 2014 MECRS Administrative Budget for approval.

Report of the Benefits Committee

Reports of Special Committees

**Previous Business:**

**Consent Agenda Items:**

1. Retirement Office Expenses – Expense report for the period ending and October, 2013 as approved by the Administrative Committee
2. Budget and Expense – Budget and expense figures for the period ending October, 2013
3. Pension Payroll – Reconciliation for the month ending October, 2013
4. Financial Statements – Change in net assets available and statement of net assets available for benefits for the month ending September, 2013
5. Staff Payroll Reports – Payroll report for month October, 2013
6. Request for Pension -

Susan Wheeler	Fire
Mark Monnelly	Water
Richard Philibert	Highway

7. Refund & Rollover Reconciliation Report – September, 2013
8. September, 2013 Bank Reconciliation of Members First Credit Union Account
9. Expense Reconciliation Report –October, 2013
10. Monthly Cash Management Report 2BY3 – September, 2013

**Presentations to the Board:**

**New Business:**

1. Recovery of Overpayment – Deceased Retiree - The Executive Director will brief the board on an unprecedented situation involving payments to a deceased retiree. The untimely reporting of the retirees' death resulted in payments after the death of the retiree. Relatives of the deceased claim that insufficient assets exist to reimburse the System for amounts which should not have been paid.

**Other Business:**

**Next Meeting Schedule:**

Day: \_\_\_\_\_

Time: \_\_\_\_\_

Place: \_\_\_\_\_

**Motion to Adjourn:**

**Informational Items:**

1. Net Assets Available For Benefits – By Category
2. Legislative Update
3. NEPC Investment Summary - September, 2013
4. 2014, NEPC Client Conference Announcement