

**MEETING AGENDA** – Pursuant to Article 11.04 of MECRS By-Laws

May 21, 2013  
8:30 a.m.  
1045 Elm Street  
Suite 403

Approval of the Minutes of the Previous Board Meeting held April 9, 2013

Approval of the Immediate Meeting Agenda – (At the discretion of the Chairman, events on the agenda may be taken out of order to accommodate board members and visitors).

Chairperson Comments

Citizen's Comments

Report of the Executive Director

Report of Investment Committee

Report of Administrative & Accounting Committee – Committee Chairman Woitkowski will report on the results of the committee's meeting of May 6, 2013.

Report of the Benefits Committee - Committee Chairman Lynch will report on the results of the committee's meeting of May 6, 2013.

Reports of Special Committees

**Previous Business:**

1. **Acceptance of Revised Investment Objectives & Guidelines** – Accept and place on file version 2013-1 of the MECRS Investment Objective & Guidelines pursuant to board action taken at the April 9, 2013 meeting rebalancing the portfolio and updating allowable investment categories

**Consent Agenda Items:**

1. Retirement Office Expenses – Expense report for the period ending and April, 2013 as approved by the Administrative Committee
2. Budget and Expense – Budget and expense figures for the period ending April, 2013
3. Pension Payroll – Reconciliation for the month ending April, 2013
4. Financial Statements – Change in net assets available and statement of net assets available for benefits for the month ending March, 2013
5. Staff Payroll Reports – Payroll report for month April, 2013

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6. Request for Pension - James Zinis Highway  
Joline Manseau Health  
Michelle Garneau Deferred from Library  
Marilyn Pettigrew School
7. Refund & Rollover Reconciliation Report – March, 2013
8. March, 2013 Bank Reconciliation of Members First Credit Union Account
9. Expense Reconciliation Report –April, 2013

**Presentations to the Board:**

**New Business:**

1. Formal Acceptance of 2012 Actuarial Valuation – The board should act to accept and place on file the valuation report booklets provided by Gabriel, Roeder, Smith & Co.

**Other Business:**

**Next Meeting Schedule:**

Day: \_\_\_\_\_

Time: \_\_\_\_\_

Place: \_\_\_\_\_

**Motion to Adjourn:**

**Informational Items:**

1. Net Assets Available For Benefits – By Category-
2. MECRS Proforma Cash Flow Schedule - To be distributed at the meeting.