

MEETING AGENDA – Pursuant to Article 11.04 of MECRS By-Laws

March 12, 2013
8:30 a.m.
1045 Elm Street
Suite403

Approval of the Minutes of the Previous Board Meeting held February 12, 2013

Approval of the Immediate Meeting Agenda – (At the discretion of the Chairman, events on the agenda may be taken out of order to accommodate board members and visitors).

Chairperson Comments

Citizen's Comments

Report of the Executive Director

Report of Investment Committee - Committee Chairman Molan will report on the results of the March 11, 2013 Investment Committee Meeting

Report of Administrative & Accounting Committee

Report of the Benefits Committee

Reports of Special Committees

Previous Business:

Consent Agenda Items:

1. Retirement Office Expenses – Expense report for the periods ending December, 2012 and February, 2013 as approved by the Administrative Committee
2. Budget and Expense – Budget and expense figures for the periods ending December, 2012 and February, 2013
3. Pension Payroll – Reconciliation for the month ending February, 2013
4. Financial Statements – Not available at this time
5. Staff Payroll Reports – Payroll report for month February, 2013
6. Request for Pension - Dona Blais Fire
7. Refund & Rollover Reconciliation Report – January, 2013
8. January, 2013 Bank Reconciliation of Members First Credit Union Account

9. Expense Reconciliation Report – February, 2013

Presentations to the Board:

New Business:

1. Retiree Request – Retiree, Leo Bernier is requesting that the board consider a plan amendment which would allow an individual designated as a beneficiary at the time of retirement, to voluntarily rescind that status. A copy of Mr. Bernier’s request is included in the agenda packet.
2. Presentation and Review of the Annual Actuarial Valuation – Mr. Ken Alberts of the firm Gabriel Roeder Smith & Co. will be present to review the actuarial valuation results for 2012 and to answer questions the board may pose prior to their formal acceptance of the valuation.

Other Business:

Next Meeting Schedule:

Day: _____

Time: _____

Place: _____

Motion to Adjourn:

Informational Items:

1. Net Assets Available For Benefits – By Category- Not available at this time
2. MECRS Proforma Cash Flow Schedule