

**MEETING AGENDA** – Pursuant to Article 11.04 of MECRS By-Laws

June 11, 2013  
8:30 a.m.  
1045 Elm Street  
Suite 403

Approval of the Minutes of the Previous Board Meeting held April 9, 2013

Approval of the Immediate Meeting Agenda – (At the discretion of the Chairman, events on the agenda may be taken out of order to accommodate board members and visitors).

Chairperson Comments

Citizen's Comments

Report of the Executive Director

Report of Investment Committee – Committee Chairman Molan will deliver a recommendation on S&P500 Index Funds.

Report of Administrative & Accounting Committee – Committee Chairman Woitkowski will report on the results of the committee's meeting of May 6, 2013

Report of the Benefits Committee – Committee Chairman Lynch will report on the results of the committee's meeting of May 6, 2013

Reports of Special Committees

**Previous Business:**

1. Acceptance of Revised Investment Objectives & Guidelines – Accept and place on file version 2013-1 of the MECRS Investment Objective & Guidelines pursuant to board action taken at the April 9, 2013 meeting rebalancing the portfolio and updating allowable investment categories

**May Consent Agenda Items:**

1. Retirement Office Expenses – Expense report for the period ending and April, 2013 as approved by the Administrative Committee
2. Budget and Expense – Budget and expense figures for the period ending April, 2013
3. Pension Payroll – Reconciliation for the month ending April, 2013
4. Financial Statements – Change in net assets available and statement of net assets available for benefits for the month ending March, 2013

5. Staff Payroll Reports – Payroll report for month April, 2013
6. Request for Pension -

James Zinis	Highway
Joline Manseau	Health
Michelle Garneau	Deferred from Library
Marilyn Pettigrew	School
7. Refund & Rollover Reconciliation Report – March, 2013
8. March, 2013 Bank Reconciliation of Members First Credit Union Account
9. Expense Reconciliation Report –April, 2013

**June Consent Agenda Items:**

1. Retirement Office Expenses – Expense report for the period ending and May, 2013 as approved by the Administrative Committee
2. Budget and Expense – Budget and expense figures for the period ending May, 2013
3. Pension Payroll – Reconciliation for the month ending May, 2013
4. Financial Statements – Change in net assets available and statement of net assets available for benefits for the month ending April, 2013
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6. Request for Pension -

Kenneth Cooper Jr.	School
Jacqueline Bienvenue	School
Judith Hannemann	School
Gisele Cotnoir-Gagnon	School
Claire O’Dowd	School
John Willenbucher	School
Brenda Warren	School
Susan Lanteigne	School
Debra Bernier	School
Harry Ntapalis	Risk Mgmt.
Stella Chase	Tax
7. Refund & Rollover Reconciliation Report – April, 2013
8. April, 2013 Bank Reconciliation of Members First Credit Union Account

9. Expense Reconciliation Report –May, 2013

**Presentations to the Board:**

**New Business:**

1. Presentation of the Results of the 2012 Audit of MECRS - Mr. Mark Laprade of the audit firm Berry, Dunn will be present to review audit findings and to answer questions from the Board of Trustees.
2. Formal Acceptance of 2012 Actuarial Valuation -

**Other Business:**

**Next Meeting Schedule:**

Day: \_\_\_\_\_

Time: \_\_\_\_\_

Place: \_\_\_\_\_

**Motion to Adjourn:**

**Informational Items:**

1. Net Assets Available For Benefits – By Category-
2. MECRS Proforma Cash Flow Schedule