

MEETING AGENDA – Pursuant to Article 11.04 of MECRS By-Laws

April 9, 2013
8:30 a.m.
1045 Elm Street
Suite 403

Approval of the Minutes of the Previous Board Meeting held March 12, 2013

Approval of the Immediate Meeting Agenda – (At the discretion of the Chairman, events on the agenda may be taken out of order to accommodate board members and visitors).

Chairperson Comments

Citizen's Comments

Report of the Executive Director

Report of Investment Committee - Committee Chairman Molan will report on the results of the April 8, 2013 Investment Committee Meeting and will recommend various allocations for excess cash.

Report of Administrative & Accounting Committee

Report of the Benefits Committee

Reports of Special Committees

Previous Business:

Consent Agenda Items:

1. Retirement Office Expenses – Expense report for the period ending and March, 2013 as approved by the Administrative Committee
2. Budget and Expense – Budget and expense figures for the period ending March, 2013
3. Pension Payroll – Reconciliation for the month ending March, 2013
4. Financial Statements – Change in net assets available and statement of net assets available for benefits for the month ending February, 2013
5. Staff Payroll Reports – Payroll report for month March, 2013
6. Request for Pension - Denise Michael School
7. Refund & Rollover Reconciliation Report – February, 2013

8. February, 2013 Bank Reconciliation of Members First Credit Union Account
9. Expense Reconciliation Report –March, 2013

Presentations to the Board:

New Business:

1. Request for Motion – The Executive Director is requesting a pair of budget transfers, one for calendar year 2012, in order to close the year with all budget lines in the black. The second request is a transfer in calendar year 2013 to reallocate insurance premium funds from an area of surplus to an area of deficiency.

Other Business:

The board will enter non-public session pursuant to RSA-91A:3 (II) (c) in order to discuss complications in the payment of an in-service death benefit.

Next Meeting Schedule:

Day: _____

Time: _____

Place: _____

Motion to Adjourn:

Informational Items:

1. Net Assets Available For Benefits – By Category-
2. MECRS Proforma Cash Flow Schedule