

MEETING AGENDA – Pursuant to Article 11.04 of MECRS By-Laws

October 9, 2012
8:30 a.m.
1045 Elm Street
Suite403

****Meeting will begin time approximate following the A & A Mtg.****

Approval of the Minutes of the Previous Board Meeting held September 11, 2012
– Deferred until November 13, 2012

Approval of the Immediate Meeting Agenda – (At the discretion of the Chairman, events on the agenda may be taken out of order to accommodate board members and visitors).

Chairperson Comments

Citizen's Comments

Report of the Executive Director

Report of Investment Committee

Report of Administrative & Accounting Committee

Report of the Benefits Committee

Reports of Special Committees

Previous Business:

1. Continuation of Asset Liability Study - Mr. Kevin Leonard will be present to continue discussion of the Asset Liability Study which began at the September board meeting. Also up for discussion will be an NEPC recommendation that clients reconsider ongoing investments with Gottex.
2. Report on Work in Progress-Indemnification Policy – Attorney John Rich will be present to report on his discussions with Attorney Tom Clark of the City of Manchester and other research conducted for the development of an Indemnification By-Law.
3. Non-Public Session - The board may enter non-public session to receive updates on contract negotiations.

Consent Agenda Items:

1. Retirement Office Expenses – Expense report for the period ending September, 2012 as approved by the Administrative Committee

2. Budget and Expense – Budget and expense figures for the period ending September, 2012
3. Pension Payroll – Reconciliation for the month ending September, 2012
4. Financial Statements – – Change in net assets available and statement of net assets available for benefits for the month ending August, 2012
5. Staff Payroll Reports – Payroll report for month September, 2012
6. Request for Pension -

Pauline Corriveau	Police
Joan Diers	Deferred from School
Gary Sandstrom	Water
7. Refund & Rollover Reconciliation Report – August, 2012
8. August, 2012 Bank Reconciliation of Members First Credit Union Account
9. Expense Reconciliation Report –September, 2012

Presentations to the Board:

New Business:

1. None at this time

Other Business:

Next Meeting Schedule:

Day: _____

Time: _____

Place: _____

Motion to Adjourn:

Informational Items:

1. Net Assets Available For Benefits – By Category-
2. MECRS Proforma Cash Flow Schedule