

MEETING AGENDA – Pursuant to Article 11.04 of MECRS By-Laws

March 13, 2012
8:30 a.m.
1045 Elm Street
Suite 403

Approval of the Minutes of the Previous Board Meeting held February 21, 2012

Approval of the Immediate Meeting Agenda – (At the discretion of the Chairman, events on the agenda may be taken out of order to accommodate board members and visitors). (Proper procedure suggests that New Business #1 be taken first).

Chairperson Comments

Citizen's Comments

Report of the Executive Director

Report of Investment Committee

Report of Administrative & Accounting Committee

Report of the Benefits Committee

Reports of Special Committees

Previous Business:

1. Reconsideration of DRAFT - Administrative Rule 7 – At the February 21, 2012 meeting of the board, it was moved to table the DRAFT Rule for the 30-day Public Comment. The board may wish to take this opportunity to reconsider the matter and remove the motion from the table
2. The board may adjourn the meeting to conduct an attorney/client privilege.

Consent Agenda Items:

1. Retirement Office Expenses – Expense report for the period ending February 2012 as approved by the Administrative Committee
2. Budget and Expense – Budget and expense figures for the periods December, 2011 and February, 2012
3. Pension Payroll – Reconciliation for the month ending February, 2012
4. Financial Statements – Change in net assets available and statement of net assets available for benefits for the month ending January, 2011 – Not available

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5. Staff Payroll Reports – Payroll report for month February, 2012
6. Request for Pension - Suzanne Tellier Police
7. Refund & Rollover Reconciliation Report – January, 2012
8. January, 2012 Bank Reconciliation of Members First Credit Union Account
9. Expense Reconciliation Report – February, 2012

Presentations to the Board:

New Business:

1. Presentation and Review of the Annual Actuarial Valuation – Mr. Ken Alberts of the firm Gabriel Roeder Smith & Co. will be present to review the actuarial valuation results for 2011 and to answer questions the board may pose prior to their formal acceptance of the valuation.
2. Ordinary Disability Request from John Gillis

Other Business:

Next Meeting Schedule:

Day: _____

Time: _____

Place: _____

Motion to Adjourn:

Informational Items:

1. Net Assets Available For Benefits – By Category- Not available
2. MECRS Proforma Cash Flow Schedule
3. EFG Balanced, LLC