

MEETING AGENDA – Pursuant to Article 11.04 of MECRS By-Laws

February 21, 2012
8:30 a.m.
1045 Elm Street
Suite 403

Approval of the Minutes of the Previous Board Meeting held January 10, 2012

Approval of the Immediate Meeting Agenda – (At the discretion of the Chairman, events on the agenda may be taken out of order to accommodate board members and visitors). (Proper procedure suggests that New Business #1 be taken first).

Chairperson Comments

Citizen's Comments

Report of the Executive Director

Report of Investment Committee

Report of Administrative & Accounting Committee

Report of the Benefits Committee

Reports of Special Committees

Previous Business:

1. Attorney John Rich will be present to review the final draft of Admin. Rule 7. The board will need to authorize the release of the draft for a 30-day period for public comment

Consent Agenda Items:

1. Retirement Office Expenses – Expense report for the periods ending December, 2011 and January, 2012 as approved by the Administrative Committee
2. Budget and Expense – Budget and expense figures for the periods December, 2011 and January, 2012
3. Pension Payroll – Reconciliation for the month ending January, 2012
4. Financial Statements – Change in net assets available and statement of net assets available for benefits for the month ending December, 2011
5. Staff Payroll Reports – Payroll report for month January, 2012

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6. Request for Pension - Douglas Glance Parks & Rec.
 Virginia Cassidy School
 Roula Mitsopoulos School
7. Refund & Rollover Reconciliation Report – December, 2011
8. December, 2011 Bank Reconciliation of Members First Credit Union Account
9. Expense Reconciliation Report – January, 2012

Presentations to the Board:

New Business:

1. Investment Performance Review for 2011- Representatives from NEPC will be present to review investment performance for 2011

Other Business:

Next Meeting Schedule:

Day: _____

Time: _____

Place: _____

Motion to Adjourn:

Informational Items:

1. Net Assets Available For Benefits – By Category-
2. MECRS Proforma Cash Flow Schedule