

MEETING AGENDA – Pursuant to Article 11.04 of MECRS By-Laws

October 11, 2011
8:30 a.m.
1045 Elm Street
Suite 403

Approval of the Minutes of the Previous Board Meeting held August 9, 2011

Approval of the Immediate Meeting Agenda – (At the discretion of the Chairman, events on the agenda may be taken out of order to accommodate board members and visitors). (Proper procedure suggests that New Business #1 be taken first).

Chairperson Comments

Citizen's Comments

Report of the Executive Director

Report of Investment Committee

Report of Administrative & Accounting Committee

Report of the Benefits Committee

Reports of Special Committees

Previous Business:

1. None at This Time

September Consent Agenda Items:

If a trustee desires to remove any of the following items from the Consent Agenda for separate consideration, please so indicate. Barring a trustee request for removal, a single motion will be taken on the Consent Agenda as a whole.

1. Retirement Office Expenses – Expense report for the period ending August 31, 2011 as approved by the Administrative Committee
2. Budget and Expense – Budget and expense figures for the period August, 2011
3. Pension Payroll – Reconciliation for the month ending August 31, 2011
4. Financial Statements – Change in net assets available and statement of net assets available for benefits for the month ending July, 2011
5. Staff Payroll Reports – Payroll report for month August 31, 2011

6. Request for Pension - None at This Time
7. Refund & Rollover Reconciliation Report – July, 2011
8. July, 2011 Bank Reconciliation of Members First Credit Union Account
9. Expense Reconciliation Report – August, 2011

October Consent Agenda Items:

1. Retirement Office Expenses – Expense report for the period ending September 30, 2011 as approved by the Administrative Committee
2. Budget and Expense – Budget and expense figures for the period September, 2011
3. Pension Payroll – Reconciliation for the month ending September 30, 2011
4. Financial Statements – Change in net assets available and statement of net assets available for benefits for the month ending August, 2011
5. Staff Payroll Reports – Payroll report for month September 30, 2011
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9. Expense Reconciliation Report – September, 2011

Presentations to the Board:

New Business:

1. NEPC representatives will be present for an in-depth discussion on “Value Added” private real estate investment opportunities. Discussions will include anticipated levels and sources of funding, investment planning horizons, and liquidity factors.
2. Executive Session – The board will enter executive session to discuss investment contract matters.

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Day: _____

Time: _____

Place: _____

Motion to Adjourn:

Informational Items:

1. Net Assets Available For Benefits – By Category-
2. MECRS Proforma Cash Flow Schedule
3. Letter to Attorney John Rich of the McLane Law Firm dated 8/24/2011
4. RMK Timberland Group to EFG Balanced, LLC – Marketing Report June-August 2011
5. NCPERS NCTR NASRA – Joint response on GASB 25/27