

MEETING AGENDA – Pursuant to Article 11.04 of MECRS By-Laws

May 10, 2011
8:30 a.m.
1045 Elm Street
Suite 403

Approval of the Minutes of the Previous Board Meetings held March 18, 2011 and April 10, 2011

Approval of the Immediate Meeting Agenda – (At the discretion of the Chairman, events on the agenda may be taken out of order to accommodate board members and visitors). (Proper procedure suggests that New Business #1 be taken first).

Chairperson Comments

Citizen's Comments

Report of the Executive Director

Report of Investment Committee – The board will hear a recommendation of the Investment Committee regarding a new manager for Emerging Market Debt Investments.

Report of Administrative & Accounting Committee

Report of the Benefits Committee

Reports of Special Committees

Previous Business:

Consent Agenda Items:

If a trustee desires to remove any of the following items from the Consent Agenda for separate consideration, please so indicate. Barring a trustee request for removal, a single motion will be taken on the Consent Agenda as a whole.

1. Retirement Office Expenses – Expense report for the period ending April, 2011 as approved by the Administrative Committee
2. Budget and Expense – Budget and expense figures for the period April, 2011
3. Pension Payroll – Reconciliation for the month ending April 30, 2011
4. Financial Statements – Change in net assets available and statement of net assets available for benefits for the month ending March, 2011
5. Staff Payroll Reports – Payroll report for month ending April 30, 2011

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6. Request for Pension - Michael Marchand Aviation
7. Refund & Rollover Reconciliation Report – March, 2011
8. March, 2011 Bank Reconciliation of Members First Credit Union Account
9. Expense Reconciliation Report – April, 2011

Presentations to the Board:

New Business:

1. NEPC representatives will be present to review the search book for a Hedge Fund of Fund Manager. The board will need to select managers to be interviewed at the June meeting of the Investment Committee, date to be determined. NEPC will also present the fourth quarter 2010 Private Market Review.
2. Disability Approval Request for Stephan Coppez of the Highway Dept.

Other Business:

Day: _____

Time: _____

Place: _____

Motion to Adjourn:

Informational Items:

1. Net Assets Available For Benefits – By Category- Not Available at This Time
2. MECRS Proforma Cash Flow Schedule
3. Lexington Partners – Final Closing of Lexington Capital Partners VII, L.P.