

MEETING AGENDA – Pursuant to Article 11.04 of MECRS By-Laws

July 12, 2011
8:30 a.m.
1045 Elm Street
Suite 403

Approval of the Minutes of the Previous Board Meeting held June 14, 2011

Approval of the Immediate Meeting Agenda – (At the discretion of the Chairman, events on the agenda may be taken out of order to accommodate board members and visitors). (Proper procedure suggests that New Business #1 be taken first).

Chairperson Comments

Citizen's Comments

Report of the Executive Director

Report of Investment Committee

Report of Administrative & Accounting Committee

Report of the Benefits Committee

Reports of Special Committees

Previous Business:

Consent Agenda Items:

If a trustee desires to remove any of the following items from the Consent Agenda for separate consideration, please so indicate. Barring a trustee request for removal, a single motion will be taken on the Consent Agenda as a whole.

1. Retirement Office Expenses – Expense report for the period ending June 30, 2011 as approved by the Administrative Committee
2. Budget and Expense – Budget and expense figures for the period June, 2011
3. Pension Payroll – Reconciliation for the month ending June 30, 2011
4. Financial Statements – Change in net assets available and statement of net assets available for benefits for the month ending May, 2011
5. Staff Payroll Reports – Payroll report for month ending June 30, 2011

July 12, 2011
8:30 a.m.
1045 Elm Street
Suite 403

6. Request for Pension -

Martha Manni	School
Cathy Wallace	District Court
Stephen Giotas	City Clerk
Constance Benoit	Health
Kathleen Payne	Planning
Colleen Sansouci	Deferred from School
Cynthia Driscoll	Deferred from School
Claire Dachowski	Senior Services

7. Refund & Rollover Reconciliation Report – May, 2011

8. May, 2011 Bank Reconciliation of Members First Credit Union Account

9. Expense Reconciliation Report – June, 2011

Presentations to the Board:

New Business:

1. Board Agenda Delivery Options – As a result of recent cutbacks in City services MECRS is no longer part of the City’s dailey courier system. The courier System has traditionally been used to deliver board agendas to trustees employed by the City. The executive director and staff are seeking guidance on how affected board members wish to receive agenda materials in the future. Those options will be discussed at the meeting.

Other Business:

Day: _____

Time: _____

Place: _____

Motion to Adjourn:

Informational Items:

1. Net Assets Available For Benefits – By Category-

2. MECRS Proforma Cash Flow Schedule

3. Berry Dunn – MECRS 2010 Audit Results

July 12, 2011
8:30 a.m.
1045 Elm Street
Suite 403

4. An Update on Locally-Administered Pension Plans – MECRS contributed data to this research piece and so you have been provided with copies.