

MEETING AGENDA – Pursuant to Article 11.04 of MECRS By-Laws

August 9, 2011
8:30 a.m.
1045 Elm Street
Suite 403

Approval of the Minutes of the Previous Board Meeting held July 12, 2011

Approval of the Immediate Meeting Agenda – (At the discretion of the Chairman, events on the agenda may be taken out of order to accommodate board members and visitors). (Proper procedure suggests that New Business #1 be taken first).

Chairperson Comments

Citizen's Comments

Report of the Executive Director

Report of Investment Committee

Report of Administrative & Accounting Committee

Report of the Benefits Committee

Reports of Special Committees

Previous Business:

Consent Agenda Items:

If a trustee desires to remove any of the following items from the Consent Agenda for separate consideration, please so indicate. Barring a trustee request for removal, a single motion will be taken on the Consent Agenda as a whole.

1. Retirement Office Expenses – Expense report for the period ending July 31, 2011 as approved by the Administrative Committee
2. Budget and Expense – Budget and expense figures for the period July, 2011
3. Pension Payroll – Reconciliation for the month ending July 31, 2011
4. Financial Statements – Change in net assets available and statement of net assets available for benefits for the month ending June, 2011
5. Staff Payroll Reports – Payroll report for month July 31, 2011

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6. Request for Pension - Joyce Feeney School
Diane Steele Water
Constance Roy-Czyzowski Deferred - Human Resources
Marguerite Brunette Deferred - School
Denise Gamache Deferred - Info Systems
7. Refund & Rollover Reconciliation Report – June, 2011
8. June, 2011 Bank Reconciliation of Members First Credit Union Account
9. Expense Reconciliation Report – July, 2011

Presentations to the Board:

New Business:

1. The Archstone Partnership – Archstone Representative, John Marshall will be present to review the second quarter, 2011 at 8:45 a.m.
2. Requests for Disability – There are two requests for disability retirement as listed below.
 - Fred Turner
 - Edward Couture
3. Most Favored Nation Status Options- Newstone – Attorney John Bentas from the Mclane Law Firm will be on hand to explain options made available to MECRS regarding MFN Status. These options must be exercised before August 18, 2011. Attorney Bentas will explain the pros and cons.
4. Acceptance of Gainful Occupation Report for 2010. – The Executive Director is requesting that the board accept and place on file the report of Gainful occupation by disabled retirees for 2010.

Day: _____

Time: _____

Place: _____

Motion to Adjourn:

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Informational Items:

1. Net Assets Available For Benefits – By Category-
2. MECRS Proforma Cash Flow Schedule
3. NEPC, LLC – Potential US Government Downgrade and Impact on Investment Policies