

MEETING AGENDA – Pursuant to Article 11.04 of MECRS By-Laws

April 12, 2011
8:30 a.m.
1045 Elm Street
Suite 403

Approval of the Minutes of the Previous Board Meeting held March 18, 2011
Acceptance of the minutes will be deferred to the next MECRS Board Meeting.

Approval of the Immediate Meeting Agenda – (At the discretion of the Chairman, events on the agenda may be taken out of order to accommodate board members and visitors). (Proper procedure suggests that New Business #1 be taken first).

Chairperson Comments

Citizen's Comments

Report of the Executive Director

Report of Investment Committee

Report of Administrative & Accounting Committee

Report of the Benefits Committee

Reports of Special Committees

Previous Business:

1. NEPC Representatives will be present with a search book containing potential EMD Managers. The board will be expected to narrow the list of managers to a select few who will then be scheduled for an interview by the Investment Committee in May.

Consent Agenda Items:

If a trustee desires to remove any of the following items from the Consent Agenda for separate consideration, please so indicate. Barring a trustee request for removal, a single motion will be taken on the Consent Agenda as a whole.

1. Retirement Office Expenses – Expense reports for the periods ending December, 2010 and March, 2011 as approved by the Administrative Committee
2. Budget and Expense – Budget and expense figures for the periods ending December, 2010 and March, 2011
3. Pension Payroll – Reconciliation for the month ending March 31, 2011

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- Financial Statements – Change in net assets available and statement of net assets available for benefits for the month ending February 28, 2011 – Not Available
- Staff Payroll Reports – Payroll report for month ending March 31, 2011
- Request for Pension - Diane Alberti Airport
 Diane Guimond Deferred from Welfare
- Refund & Rollover Reconciliation Report – No Refunds in February
- February, 2011 Bank Reconciliation of Members First Credit Union Account
- Expense Reconciliation Report – March, 2011

Presentations to the Board:

New Business:

- COLA Consideration for 2010 – Included in your packets are the formula and inflation statistics from the Dept. of Labor for 2010. The board will need to determine whether they wish to act on this information.

Other Business:

Day: _____

Time: _____

Place: _____

Motion to Adjourn:

Informational Items:

- Net Assets Available For Benefits – By Category- Not Available at This Time
- MECRS Proforma Cash Flow Schedule
- Final Version of 2010 MECRS Valuation