

**MEETING AGENDA** – Pursuant to Article 11.04 of MECRS By-Laws

November 18, 2010  
8:30 a.m.  
1045 Elm Street  
Suite 403

Approval of the Minutes of the Previous Board Meeting held October 12, 2010

Approval of the Minutes of the Non-Public Session held September 16, 2010

Approval of the Immediate Meeting Agenda – (At the discretion of the Chairman, events on the agenda may be taken out of order to accommodate board members and visitors).

Chairperson Comments

Citizen's Comments

Report of the Executive Director

Report of Investment Committee

Report of Administrative & Accounting Committee

Report of the Benefits Committee

Reports of Special Committees

**Previous Business:**

1. Executive Recommendation on Replacement Pension Administration System – After completing reference checks on vendors who did presentations in October, the Executive Director is recommending that a contract be awarded to Pension Technology Group and that the board grant authority to negotiate contract details with the assistance of legal counsel.

**Consent Agenda Items:**

If a trustee desires to remove any of the following items from the Consent Agenda for separate consideration, please so indicate. Barring a trustee request for removal, a single motion will be taken on the Consent Agenda as a whole.

1. Retirement Office Expenses – Expense report for the period ending October 31, 2010 as approved by the Administrative Committee
2. Budget and Expense – Budget and expense figures for the period ending October, 2010

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3. Pension Payroll – Reconciliation for the month ending October 31, 2010
4. Financial Statements – Change in net assets available and statement of net assets available for benefits for the month ending September 30, 2010
5. Staff Payroll Reports – Payroll report for month ending October 31, 2010
6. Request for Pension -

Dennis Walsh	Police
Regina McArdle	School
Donald Compagna	Highway
Roger Hebert	Highway
7. Refund & Rollover Reconciliation Report – September, 2010
8. September, 2010 Bank Reconciliation of Members First Credit Union Account
9. Expense Reconciliation Report – October, 2010

**Presentations to the Board:**

**New Business:**

1. RMK Request for an Extension of the EFG Timber portfolio - NEPC will be present to offer a recommendation on RMK's request for an extension of the timber portfolio for another year.
2. Investment Performance Analysis - Kevin Leonard will be present to review Investment Performance Year-To Date.
3. Summary Recommendation- Application for Disability Retirement - Lucy Correa
4. Request for a Motion – The Executive Director is requesting the transfer of previously appropriated funds between lines in the budget in order to end the year with all budget categories in the black.

**Other Business:**

Day: \_\_\_\_\_

Time: \_\_\_\_\_

Place: \_\_\_\_\_

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**Motion to Adjourn:**

**Informational Items:**

1. Net Assets Available For Benefits – By Category
2. MECRS Proforma Cash Flow Schedule
3. MECRS Investment Performance “Flash Report” – Period ending 9/30/2010
4. GRS & Co. News Scan – August/September 2010
5. Letter from NEPC dated November 1, 2010
6. MECRS 2011 Draft Budget