

**MEETING AGENDA – Pursuant to Article 11.04 of MECRS By-Laws**

July 13, 2010  
\*8:30 a.m.  
1045 Elm Street  
Suite 403

\*Time approximate following the Administration & Accounting Committee's 8 am meeting.

Approval of the Public Hearing Minutes, June 8, 2010, on Administrative Rule, Part 6, Additional Employee Contributions

Approval of the Minutes of the Previous Board Meeting held June 8, 2010

Approval of the Immediate Meeting Agenda – (At the discretion of the Chairman, events on the agenda may be taken out of order to accommodate board members and visitors).

Chairperson Comments

Citizen's Comments

Report of the Executive Director

Report of Investment Committee

Report of Administrative & Accounting Committee

Report of the Benefits Committee

Reports of Special Committees

**Previous Business:**

1. SMID Cap Manager Review – As a follow up to Investment Committee Chairman Hunglers' June report on a May 18, 2010 conference call with advisors at NEPC regarding SMID cap performance, Dierdre Guice, Managing Director and Dan Oshinskie, Portfolio Manager, both from Rothschild, will be present to review their performance, the effectiveness of their quantitative model and to prognosticate on performance for the coming quarter.
2. 2009 MECRS CAFR Acceptance

**Consent Agenda Items:**

If a trustee desires to remove any of the following items from the Consent Agenda for separate consideration, please so indicate. Barring a trustee request for removal, a single motion will be taken on the Consent Agenda as a whole.

1. Retirement Office Expenses – Expense report for the period ending June, 2010, as approved by the Administrative Committee

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2. Budget and Expense – Budget and expense figures for the period ending June, 2010
3. Pension Payroll – Reconciliation for the month ending June 30, 2010
4. Financial Statements – Change in net assets available and statement of net assets available for benefits for the month ending May 31, 2010
5. Staff Payroll Reports – Payroll report for month ending June 30, 2010
6. Request for Pension - Daniel Lencki Highway
7. Refund & Rollover Reconciliation Report – May, 2010
8. May, 2010 Bank Reconciliation of Members First Credit Union Account
9. Expense Reconciliation Report – June, 2010

**Presentations to the Board:**

**New Business:**

1. Summary Recommendation – Application for Disability Retirement - Francis Binette
2. Request of the Executive Director - Request for a motion to accept and place on file the results of the 2009 Gainful Occupation Summary Report for Disability Recipients.

**Other Business:**

Day: \_\_\_\_\_

Time: \_\_\_\_\_

Place: \_\_\_\_\_

**Motion to Adjourn:**

**Informational Items:**

1. Net Assets Available For Benefits – By Category

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2. MECRS Proforma Cash Flow Schedule
3. The Monitor – Democrats Set Sights on Financial Reform
4. Lexington Partners Update