

**MEETING AGENDA** – Pursuant to Article 11.04 of MECRS By-Laws

April 13, 2010

8:30 a.m.

1045 Elm Street

Suite 403

Approval of the Minutes of the Previous Board Meeting held March 9, 2010

Approval of the Immediate Meeting Agenda – (At the discretion of the Chairman, events on the agenda may be taken out of order to accommodate board members and visitors).

Chairperson Comments

Citizen's Comments

Report of the Executive Director

Report of Investment Committee

Report of Administrative & Accounting Committee

Report of the Benefits Committee

Reports of Special Committees

**Previous Business:**

**Consent Agenda Items:**

If a trustee desires to remove any of the following items from the Consent Agenda for separate consideration, please so indicate. Barring a trustee request for removal, a single motion will be taken on the Consent Agenda as a whole.

1. Retirement Office Expenses – Expense report for the periods ending December, 2009 and March, 2010, as approved by the Administrative Committee
2. Budget and Expense – Budget and expense figures for the periods ending December, 2009 and March, 2010
3. Pension Payroll – Reconciliation for the month ending March 31, 2010
4. Financial Statements – Change in net assets available and statement of net assets available for benefits for the month ending February 28, 2010
5. Staff Payroll Reports – Payroll report for month ending March 31, 2010
6. Request for Pension -

Michael Cady	Fire
Janice Marden	Deferred from School
Diane Dion	Deferred from School
7. Refund & Rollover Reconciliation Report – February, 2010

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8. February, 2010 Bank Reconciliation of Members First Credit Union Account
9. Expense Reconciliation Report – March, 2010

**Presentations to the Board:**

**New Business:**

1. First Quarter Review of Investment – Mr. Kevin Leonard of NEPC will be in attendance to review preliminary results of first quarter 2010 investments and to elaborate on future developments in private equity and commercial real estate allocations.

**Other Business:**

Day: \_\_\_\_\_

Time: \_\_\_\_\_

Place: \_\_\_\_\_

**Motion to Adjourn:**

**Informational Items:**

1. Net Assets Available For Benefits – By Category
2. MECRS Proforma Cash Flow Schedule