

**MEETING AGENDA – Pursuant to Article 11.04 of MECRS By-Laws**

March 10, 2009

8:30 a.m.

1045 Elm Street

Suite 403

Approval of the Minutes of the Previous Board Meeting held February 10, 2009

Approval of the Immediate Meeting Agenda – (At the discretion of the Chairman, events on the agenda may be taken out of order to accommodate board members and visitors).

Chairperson Comments

Citizen's Comments

Report of the Executive Director

Report of Investment Committee

Report of Administrative & Accounting Committee

Report of the Benefits Committee

Reports of Special Committees

**Previous Business**

**Consent Agenda Items -**

If a trustee desires to remove any of the following items from the Consent Agenda for separate consideration, please so indicate. Barring a trustee request for removal, a single motion will be taken on the Consent Agenda as a whole.

1. Retirement Office Expenses – Expense report for the periods ending December, 2008 and February, 2009 as approved by the Administrative Committee
2. Budget and Expense – Budget and expense figures for the periods ending December 31, 2008 and February 28, 2009
3. Pension Payroll – Reconciliation for the month ending February 28, 2009
4. Financial Statements – Change in net assets available and statement of net assets available for benefits for the month ending December, 2008
5. Staff Payroll Reports – Payroll report for month ending February 28, 2009
6. Request for Pension - John Philbert Jr. Highway EPD

7. Refund & Rollover Reconciliation Report – No refunds in January
8. January, 2009 Bank Reconciliation of Members First Credit Union Account
9. Expense Reconciliation Report – February, 2009

**Presentations to the Board**

**New Business**

1. Presentation of 2008 Valuation: Ken Alberts of Gabriel, Roeder, Smith & Co. will deliver the valuation and answer any questions the trustees may have.
2. Chairman will Entertain a Motion to Accept the Valuation and Confirm the Employer Contribution Rate for 2009
3. Request for Disability Retirement – Robert Cartier

**Other Business:**

**Next Meeting Schedule**

Day: \_\_\_\_\_

Time: \_\_\_\_\_

Place: \_\_\_\_\_

**Motion to Adjourn**

**Informational Items**

1. Net Assets Available For Benefits – By Category
2. Attalus Capital – Outlook on the Hedge Fund Industry
3. Boston Millennia Partners Limited Partnership – Quarterly Financial Report
4. 2009 Committee Assignments
5. New England Pension Consultants – Client Notification

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6. New England Pension Consultants – Investment Performance “Flash”  
Report 1/31/2009

**Investment Managers Reports**

City of London  
Loomis ♦ Sayles  
Prudential Financial  
Benchmark Plus

Vanguard  
State Street Global Advisors  
Cadence Capital/Allianz  
Private Equity Portfolio II