

MEETING AGENDA – Pursuant to Article 11.04 of MECRS By-Laws

January 13, 2009

8:30 a.m.

1045 Elm Street

Suite 403

Approval of the Minutes of the Previous Board Meeting held December 9, 2008

Approval of the Immediate Meeting Agenda – (At the discretion of the Chairman, events on the agenda may be taken out of order to accommodate board members and visitors).

Chairperson Comments

Citizen's Comments

Report of the Executive Director

Report of Investment Committee

Report of Administrative & Accounting Committee

Report of the Benefits Committee

Reports of Special Committees

Previous Business

1. None at this time

Consent Agenda Items

If a trustee desires to remove any of the following items from the Consent Agenda for separate consideration, please so indicate. Barring a trustee request for removal, a single motion will be taken on the Consent Agenda as a whole.

1. Retirement Office Expenses – Expense report for the periods ending December, 2008 and January, 2009 as approved by the Administrative Committee
2. Budget and Expense – Budget and expense figures for the periods ending December 31, 2008 and January 31, 2009
3. Pension Payroll – Reconciliation for the month ending December 31, 2008
4. Financial Statements – Change in net assets available and statement of net assets available for benefits for the month ending November, 2008
5. Staff Payroll Reports – Payroll report for month ending December 31, 2008
6. Request for Pension - Carol St. Jean Deferred from School
 Roger Roux Police
 Cheryl Benoit School

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7. Refund & Rollover Reconciliation Report – Month ending November, 2008
8. November, 2008 Bank Reconciliation of Members First Credit Union Account
9. Expense Reconciliation Report – December, 2009

Presentations to the Board

New Business

1. **Board Organization** – The board should plan to nominate and elect a chairperson as well as chairs of the Administrative & Accounting, Investment and Benefits Committees for the ensuing year. Committee Chairs should also confirm membership of their various committees for the coming year. A chart of the present committee assignments has been included in the agenda packet as a guide.
2. **Attorney John Rich Jr. of the McLane Law Firm Will be Present to Review Various Issues With the Board.**

Other Business

Next Meeting Schedule

Day: _____

Time: _____

Place: _____

Motion to Adjourn

Informational Items

1. Net Assets Available For Benefits – By Category
2. Benchmark Plus – Investing Outside the Box
3. Berry, Dunn, McNeil & Parker – Confirmation of MECRS 2008 Audit
4. Attalus Capital – Attalus Capital Investor Letter, November 2008
5. Second Quarter 2008 Private Equity Review
6. NASRA/NCTR Issue Brief – Market Declines and Public Pensions

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Investment Managers Reports

City of London
Loomis ♦ Sayles
Prudential Financial
Benchmark Plus

State Street Global Advisors
The Vanguard Group
Cadence Capital/Allianz
Private Equity Portfolio II