

**MEETING AGENDA** – Pursuant to Article 11.04 of MECRS By-Laws  
September 16, 2008  
8:30 a.m.  
1045 Elm Street  
Suite 403

Approval of the Minutes of the Previous Board Meeting held September 16, 2008

Approval of the Immediate Meeting Agenda – (At the discretion of the Chairman, events on the agenda may be taken out of order to accommodate board members and visitors).

Chairperson Comments

Citizen's Comments

Report of the Executive Director

Report of Investment Committee

Report of Administrative & Accounting Committee

Report of the Benefits Committee

Reports of Special Committees

**Previous Business**

**Consent Agenda Items**

If a trustee desires to remove any of the following items from the Consent Agenda for separate consideration, please so indicate. Barring a trustee request for removal, a single motion will be taken on the Consent Agenda as a whole.

1. Retirement Office Expenses – Expense report for the period ending September, 2008 as approved by the Administrative Committee
2. Budget and Expense – Budget and expense figures for the period ending September 30, 2008
3. Pension Payroll – Reconciliation for the month ending September 30, 2008
4. Financial Statements – Change in net assets available and statement of net assets available for benefits for the month ending August 2008
5. Staff Payroll Reports – Payroll report for month ending September 30, 2008
6. Request for Pension - Lucille Villemure SFNS  
Claire Latham School
7. Refund & Rollover Reconciliation Report – Month ending August, 2008

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8. August, 2008 Bank Reconciliation of Members First Credit Union Account
9. Expense Reconciliation Report – September, 2008

**Presentations to the Board**

**New Business**

1. NEPC Presentation – NEPC will be present to review preliminary third quarter performance numbers and to discuss fine tuning the ME CRS Equity Portfolio. Kevin Leonard will also address the Systems future investment allocation to real estate

**Other Business**

**Next Meeting Schedule**

Day: \_\_\_\_\_

Time: \_\_\_\_\_

Place: \_\_\_\_\_

**Motion to Adjourn**

**Informational Items**

1. Net Assets Available For Benefits – By Category

**Investment Managers Reports**

City of London	Gottex Portable Alpha
Loomis ♦ Sayles	The Vanguard Group
Prudential Financial	Cadence Capital/Allianz
Causeway Captial Mgmt.	Gryphon
Benchmark Plus	Private Equity Portfolio II
State Street Global Advisors	Attalus Multi-Strategy Fund, Ltd.
The Archstone Partnerships	Income Research & Mgmt.