

**MEETING AGENDA – Pursuant to Article 11.04 of MECRS By-Laws**

March 11, 2008

8:30 a.m.

1045 Elm Street

Suite 403

Approval of the Public Hearing Minutes on amendments to By-Laws Articles II & III and to Administrative Rules, Part 7

Approval of the Minutes of the Previous Board Meeting held January 8, 2008

Approval of the Immediate Meeting Agenda – (At the discretion of the Chairman, events on the agenda may be taken out of order to accommodate Board members and visitors).

Chairperson Comments

Citizen's Comments

Report of the Executive Director

Report of Investment Committee

Report of Administrative & Accounting Committee

Report of the Benefits Committee

Reports of Special Committees

**Previous Business**

1. Periodic Re-Examination of Disability – The Executive Director is requesting that the board accept and place on file his executive recommendation on the results of a disability recipient's re-examination pursuant to Chapter 218:15 IV.

**Consent Agenda Items - February**

If a trustee desires to remove any of the following items from the Consent Agenda for separate consideration, please so indicate. Barring a trustee request for removal, a single motion will be taken on the Consent Agenda as a whole.

1. Retirement Office Expenses – Expense report for the periods ending December 2007 and January 2008 as approved by the Administrative Committee
2. Budget and Expense – Budget and expense figures for the periods ending December 31, 2007 and January 31, 2008
3. Pension Payroll – Reconciliation for the month ending January 31, 2008



**Presentations to the Board**

**New Business**

1. Presentation by NEPC – Mr. Kevin Leonard of NEPC will be present to deliver a review and recommendation on manager interviews conducted by the Investment Committee February 11, 2008.
2. Request from the Executive Director to attend the annual New England Public Employees’ Retirement Seminar, NEPERS on July 16<sup>th</sup> and 17<sup>th</sup> in Springfield Massachusetts.
3. January 25, 2008 Communication from NH Judicial Retirement Plan – Charles Douglas Interim Director of the Judicial Retirement Plan is suggesting collaboration between various public plans in NH. The Executive Director is requesting the sense of the board on this issue.
4. Acceptance of the 2007 Actuarial Valuation - Mr. Ken Alberts of Gabriel, Roeder Smith & Co. will be present to deliver the valuation results for the year ending December 31, 2007

**Other Business**

**Next Meeting Schedule**

Day: \_\_\_\_\_

Time: \_\_\_\_\_

Place: \_\_\_\_\_

**Motion to Adjourn**

**Informational Items**

1. Net Assets Available For Benefits – By Category
2. Letter from Income Research & Mgmt., dated 01/04/2008
3. Correspondence from Advisory Committee Member, Stephen Quinn, to MECRS Board of Trustees and Senator D’Allesandro

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**Investment Managers Reports**

City of London  
Loomis Sayles  
Prudential Financial  
The Vanguard Group  
Gryphon

Boston Millennia Partners  
State Street Global Advisors  
Private Equity Portfolio Fund, LLC  
Cadence/Allianz Global