

MEETING AGENDA – Pursuant to Article 11.04 of MECRS By-Laws
June 10, 2008
8:30 a.m.
1045 Elm Street
Suite 403

Public Hearing – The board will hear public comment on housekeeping amendment to Administrative Rule 7

Approval of the Minutes of the Previous Board Meeting held May 13, 2008

Approval of the Immediate Meeting Agenda – (At the discretion of the Chairman, events on the agenda may be taken out of order to accommodate Board members and visitors).

Chairperson Comments

Citizen's Comments

Report of the Executive Director

Report of Investment Committee

Report of Administrative & Accounting Committee

Report of the Benefits Committee

Reports of Special Committees

Previous Business

1. Recommendation of Legal Counsel on Favored Affiliation with Members First Credit Union – Pursuant to Trustee Angell's request at last month's meeting Attorney Rich will be present to discuss the implications of joint promotion between MECRS and MFCU on service credit upgrade loans.

Consent Agenda Items

If a trustee desires to remove any of the following items from the Consent Agenda for separate consideration, please so indicate. Barring a trustee request for removal, a single motion will be taken on the Consent Agenda as a whole.

1. Retirement Office Expenses – Expense report for the period ending May, 2008 as approved by the Administrative Committee
2. Budget and Expense – Budget and expense figures for the period ending May 31, 2008
3. Pension Payroll – Reconciliation for the month ending May 31, 2008
4. Financial Statements – Updated change in net assets available and statement of net assets available for benefits for the month ending April 2008

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- 5. Staff Payroll Reports – Payroll report for month ending May 31, 2008
- 6. Request for Pension - Sylvia St. Onge School
Jennifer Treska School
Carolyn Miller School
Lucile Haggis SFNS
- 7. Refund & Rollover Reconciliation Report – Month ending April, 2008
- 8. April 2008 Bank Reconciliation of Members First Credit Union Account
- 9. Expense Reconciliation Report – May, 2008

Presentations to the Board

- 1. **Presentation by Berry, Dunn, McNeil & Parker** – The results of the audit of 2007 and delivery of the audited financial statements for 2007.

New Business

- 1. **Request to Postpone Regular Board Meeting Day in September** In order to facilitate maximum participation at the semi-annual MECRS Pre-Retirement seminar, it will be desirable to hold the two sessions for 2008 on September 8th and 9th to coincide with events in the Manchester School District calendar. Whereas the Executive Director should be present for both events and whereas September 9th would normally be a meeting day for the MECRS Board, the Executive Director respectfully requests that the September Board meeting be held on Tuesday, September 16th, one week later than is customary.

Other Business

Next Meeting Schedule

Day: _____

Time: _____

Place: _____

Motion to Adjourn

Informational Items

- 1. Net Assets Available For Benefits – By Category

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Investment Managers Reports

City of London
Loomis ♦ Sayles
Prudential Financial
Private Equity Portfolio Fund II

Boston Millennia Partners
The Vanguard Group
Gryphon