

MEETING AGENDA – Pursuant to Article 11.04 of MECRS By-Laws

February 12, 2008
8:30 a.m.
1045 Elm Street
Suite 403

Approval of the Public Hearing Minutes on amendments to By-Laws Articles II & III and to Administrative Rules, Part 7

Approval of the Minutes of the Previous Board Meeting held January 8, 2008

Approval of the Immediate Meeting Agenda – (At the discretion of the Chairman, events on the agenda may be taken out of order to accommodate Board members and visitors).

Chairperson Comments

Citizen's Comments

Report of the Executive Director

Report of Investment Committee

Report of Administrative & Accounting Committee

Report of the Benefits Committee

Reports of Special Committees

Previous Business

1. Periodic Re-Examination of Disability – The Executive Director is requesting that the board accept and place on file his executive recommendation on the results of a disability recipient's re-examination pursuant to Chapter 218:15 IV.

Consent Agenda Items

If a trustee desires to remove any of the following items from the Consent Agenda for separate consideration, please so indicate. Barring a trustee request for removal, a single motion will be taken on the Consent Agenda as a whole.

1. Retirement Office Expenses – Expense report for the periods ending December 2007 and January 2008 as approved by the Administrative Committee
2. Budget and Expense – Budget and expense figures for the periods ending December 31, 2007 and January 31, 2008
3. Pension Payroll – Reconciliation for the month ending January 31, 2008

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- 4. Financial Statements - Change in net assets available and statement of net assets available for benefits for the month ending December, 2007 – To be distributed at meeting
- 5. Staff Payroll Reports – Payroll report for month ending January 31, 2008
- 6. Request for Pension - Suzanne Schanck Police
 Albert Kula Building
 Paul O'Rourke Police
 Judy Walsh Heminger Planning
- 7. Refund & Rollover Reconciliation Report – Month ending December, 2007
- 8. December, 2007 Bank Reconciliation of Members First Credit Union Account
- 9. Expense Reconciliation Report - January, 2008

Presentations to the Board

New Business

- 1. Entry Meeting with External Auditors – Auditors from Berry, Dunn, McNeil & Parker will be present to address the board regarding the upcoming audit of the Retirement System.
- 2. Request from the Executive Director to attend the annual New England Public Employees' Retirement Seminar, (NEPERS) on July 16th and 17th in Springfield, Massachusetts.
- 3. January 25, 2008 Communication from NH Judicial Retirement Plan – Charles Douglas Interim Director of the Judicial Retirement Plan is suggesting collaboration between various public plans in NH. The Executive Director is requesting the sense of the board on this issue.

Other Business

Next Meeting Schedule

Day: _____

Time: _____

Place: _____

Motion to Adjourn

Informational Items

1. Net Assets Available For Benefits – By Category - To be distributed at meeting
2. Letter from Income Research & Mgmt., dated 01/04/2008

Investment Managers Reports

City of London
Loomis Sayles
Prudential Financial
The Vanguard Group
Archstone Offshore Fund

Attalus Multi-Strategy Fund, Ltd.
State Street Global Advisors
Private Equity Portfolio Fund, LLC
Cadence/Allianz Global
Causeway Capital