

**MEETING AGENDA – Pursuant to Article 11.04 of MECRS By-Laws**

December 9, 2008

8:30 a.m.

1045 Elm Street

Suite 403

Approval of the Minutes of the Previous Board Meeting held November 10, 2008

Approval of the Immediate Meeting Agenda – (At the discretion of the Chairman, events on the agenda may be taken out of order to accommodate board members and visitors).

Chairperson Comments

Citizen's Comments

Report of the Executive Director

Report of Investment Committee

Report of Administrative & Accounting Committee

Report of the Benefits Committee

Reports of Special Committees

**Previous Business**

**Consent Agenda Items**

If a trustee desires to remove any of the following items from the Consent Agenda for separate consideration, please so indicate. Barring a trustee request for removal, a single motion will be taken on the Consent Agenda as a whole.

1. Retirement Office Expenses – Expense report for the period ending November, 2008 as approved by the Administrative Committee
2. Budget and Expense – Budget and expense figures for the period ending November 30, 2008
3. Pension Payroll – Reconciliation for the month ending November 30, 2008
4. Financial Statements – Change in net assets available and statement of net assets available for benefits for the month ending October, 2008.
5. Staff Payroll Reports – Payroll report for month ending November 30, 2008
6. Request for Pension -

George Debrockey	Cemetery
Phyllis Rabbia	SFNS
Jeannine Huot	School
Joan White	School

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Joanne Blake	School
Susan Brodeur	School
Bill Anderson	Police

7. Refund & Rollover Reconciliation Report – Month ending October, 2008
8. October, 2008 Bank Reconciliation of Members First Credit Union Account
9. Expense Reconciliation Report – November, 2008

**Presentations to the Board**

**New Business**

**Other Business**

**Next Meeting Schedule**

Day: \_\_\_\_\_

Time: \_\_\_\_\_

Place: \_\_\_\_\_

**Motion to Adjourn**

**Informational Items**

1. Net Assets Available For Benefits – By Category
2. Gottex Fund Management – Notice to Investors
3. Income Research & Management – October Investment Reports
4. NEPC – Investment Market Update, November 30, 2008
5. Benchmark Plus – Investing Outside the Box
6. Attalus Capital – Investor Letter, October 2008
7. Morgan Stanley – Prime Property Fund Quarterly Report
8. Prudential – Letter dated 11/19/2008, To Our Clients and Consultants

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**Investment Managers Reports**

City of London  
Loomis ♦ Sayles  
Prudential Financial  
Benchmark Plus

Boston Millennia Partners  
The Vanguard Group  
Cadence Capital/Allianz  
State Street Global Advisors